## **SIEMENS**

Press

Siemens Mobility, Inc.

Lexington, NC, March 7, 2023

## Siemens Mobility to invest \$220 million into North Carolina rail manufacturing facility

- More than 500 jobs created by 2028
- Production to start in 2024
- Estimated to grow the state's economy by \$1.6 billion over 12 years

Siemens Mobility, the Unites States' largest passenger rolling stock manufacturer, will expand its manufacturing footprint by building a \$220 million advanced manufacturing and rail services facility in Lexington, NC. The facility will create more than 500 new jobs and be one of the city's largest employers. With the increased production capacity, Siemens Mobility will fulfill the growing demand for passenger rail in America by producing some of the most innovative and sustainable passenger trains in the North American market.

"America's investing in rail – and we are investing in America," said Dr. Roland Busch, CEO of Siemens AG. "Siemens has invested \$3 billion in manufacturing expansions and M&A activities in the U.S. over the past four years alone, including nearly \$400 million to grow its U.S. manufacturing footprint and over two and half billion dollars in strategic U.S. acquisitions. This latest facility will build rail technology to help transform the everyday for millions of passengers around the country, particularly as the country sees a resurgence in public transit and intercity travel."

"For more than 30 years, we've seen the US market continue to grow as we have manufactured over 3,000 locomotives, passenger coaches and Light Rail Vehicles in the USA in partnership with our 2000 American suppliers, including more than 40 in North Carolina. We now look forward to expanding in North Carolina and on the

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East Coast and to continuing delivering sustainable rail in the USA," said Michael Peter, CEO at Siemens Mobility. "We are delighted to be in Lexington, which will work side-by-side with our long-established Sacramento factory in serving the increasing needs of the US rail industry from coast-to-coast."

The passenger coach manufacturing factory, as well as first-of-its-kind locomotive and passenger coach overhauls facility will be on a 200-acre site allowing for future facility expansion. When it starts operations in 2024, it will incorporate on some of the latest technologies found in our Sacramento facility including robotic welding, 3D printing, and Virtual Reality welder training. In addition, when fully operational the facility will be carbon neutral, playing an important role in our sustainability commitments.

"Leading global companies like Siemens Mobility continue to choose North Carolina to build the next generation in innovative clean transportation," said Governor Roy Cooper. "Thanks to our state's skilled workforce, and the proven education and training systems that help people maintain and build those skills, North Carolina is the number one state for manufacturing."

"President Biden committed to investing in America and rebuilding our economy from the bottom up and middle out – and it's working," said Senior Advisor to the President and White House Infrastructure Implementation Coordinator Mitch Landrieu. "Today's announcement from Siemens is further proof that when the public and private sector work together, we can build a better America – powered by world-class, sustainable transit and rail that makes it easier for families to see their loved ones, domestic manufacturing that strengthens our global competitiveness, and good-paying jobs for all."

"Siemens Mobility's announcement catapults the growth Lexington and Davidson County have recently been experiencing. The investment and jobs that this project brings to the area will improve the quality of life for countless in our community. We are so excited to see how this will transform the entire region over the next several decade," said Jason Hayes, Mayor of City of Lexington.

Lexington is in Davidson County and home to nearly 20,000. It is located in the Piedmont Triad: a commerce hub with easy access to transportation and a strong

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workforce in central North Carolina. Siemens Mobility will be receiving a Job Development Investment Grant from the state of North Carolina. Over the course of the 12-year term of this grant, the facility is estimated to grow the state's economy by \$1.6 billion.

"Siemens' announcement to expand their manufacturing to Lexington is a big win for the region and will create more than 500 jobs," said U.S. Senator Thom Tillis. "I applaud Siemens for their investment in our great state and the critical role they play in improving our country's transportation and infrastructure. I'm proud that the Bipartisan Infrastructure Law I helped write and pass into law provided the federal funding for this important project."

From the first light rail vehicle to delivered to San Diego in 1984 to the 30,000 rail crossings across America, Siemens Mobility has contributed to the power of connection, jobs and investment to our American cities with eight manufacturing facilities, 4,000 employees and more than 2,000 suppliers across the United States. Siemens Mobility has been manufacturing in America for more than 40 years and Lexington, NC will be its ninth manufacturing site, with other facilities located in Alpharetta, Georgia, Louisville, Kentucky, Marion, Kentucky, Pittsburgh, Pennsylvania, New Castle, Delaware, Tualatin, Oregon and two facilities in Sacramento, California.

Lexington's sister site will be the 60-acre, solar-powered, rolling stock facility in Sacramento, which has been manufacturing vehicles for more than 30 years and has delivered more than 3,000 locomotives, passenger coaches and Light Rail Vehicles. The Buy America compliant vehicles are built by the 2,500 employees in Sacramento, with the support American suppliers across 40 states. More than 40 transit agencies across the U.S. and Canada benefit from Siemens Mobility's portfolio of light rail vehicles, locomotives, passenger coaches, components and automation systems, moving millions of passengers every year.

Siemens has been a national asset moving America forward for more than 160 years, investing \$40 billion in the United States over the past two decades while serving the industries and infrastructure forming the backbone of the American economy. The company's 45,000 employees across the U.S. and 21 manufacturing sites are developing and deploying technologies for more than 100 cities and 90 percent of Fortune 500 industrial companies.

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For further information about Siemens Mobility in the United States, please see: <a href="https://www.mobility.siemens.com/us/en/company/locations/investing-in-the-future-of-rail-in-lexington-north-carolina.html">https://www.mobility.siemens.com/us/en/company/locations/investing-in-the-future-of-rail-in-lexington-north-carolina.html</a>

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