

(Translation)

September 21, 2023

Toshiba Corporation

FOR IMMEDIATE RELEASE

Announcement of the Results of the Tender Offer by TBJH Inc. for the Company Shares and Change of the Parent Company and the Largest Shareholder Among the Major Shareholders

Toshiba Corporation (the “**Company**”) hereby announces that a tender offer (the “**Tender Offer**”) commenced on August 8, 2023 by TBJH Inc. (the “**Tender Offeror**”) for the common shares of the Company (the “**Company Shares**”) ended on September 20, 2023, as described below.

The Company also announces that, as a result of the Tender Offer, it is expected that the parent company and the largest shareholder among the major shareholders of the Company will change as of September 27, 2023 (the settlement commencement date of the Tender Offer), as described below.

I. Results of the Tender Offer

The Company has today received a report on the results of the Tender Offer from the Tender Offeror as stated in the press release “Notice Regarding Result of Tender Offer for the Shares of Toshiba Corporation (Securities Code: 6502),” which is attached hereto as Attachment 1. Since the total number of shares tendered (340,459,163 shares) exceeded the minimum number of shares to be purchased, the Tender Offer was successfully completed.

II. Change of the Parent Company and the Largest Shareholder Among the Major Shareholders

1. Scheduled Date of Change

September 27, 2023 (the settlement commencement date of the Tender Offer)

2. Background of Change

The Company has today received a report from the Tender Offeror that the Tender Offeror will acquire 340,459,163 Company Shares through the Tender Offer. As a result, when the Tender Offer is settled, the percentage of the number of voting rights owned by the Tender Offeror compared to the number of voting rights of all shareholders of the Company will be, as of September 27, 2023 (the settlement commencement date of the Tender Offer), more than 50%; therefore, the Tender Offeror will become the new parent company and the largest shareholder among the major shareholders of the Company. In connection with the foregoing,

TBJ Holdings, Inc., the parent company of the Tender Offeror, will also own the Company Shares indirectly through the Tender Offeror, and, thus, be the parent company of the Company.

3. Overview of the Changing Shareholders, etc.

i. TBJH Inc. (the shareholder to become the new parent company and the largest shareholder among the major shareholders)

(1) Name	TBJH Inc.
(2) Location	2-1-1 Marunouchi, Chiyoda-ku, Tokyo
(3) Name and Title of Representative	Shinichi Inagaki, Executive Manager
(4) Type of Business	<ol style="list-style-type: none"> 1. Acquiring and holding securities 2. Operation and management of investment limited partnership assets and other investment business partnership assets as well as investment in investment business limited liability partnerships and other investment business partnerships 3. Consulting business in relation to general management 4. Any and all business incidental or related to the above items
(5) Amount of Capital	5,000 yen
(6) Date of Incorporation	November 7, 2022
(7) Major Shareholders and Shareholder Ratio	TBJ Holdings Inc. 100%
(8) Relationship between the Company and the Tender Offeror	
Capital Relationship	As of today, the Tender Offeror owns 100 of the Company Shares (Ownership Ratio (Note 1): 0.00%).
Personnel Relationship	None
Transaction Relationship	None
Status as a Related Party	None

(Note 1) “Ownership Ratio” means the percentage (rounded to the second decimal place) of the number of shares corresponding to the difference (432,880,186 shares) between (i) the total number of issued and outstanding shares of the Company as of June 30, 2023 (433,397,301 shares) as stated in the “Consolidated Financial Results for the First Quarter of the Fiscal Year 2023, Ending March 2024 (Under U.S. GAAP)” announced by the Company on August 7, 2023 (the “**Company’s First Quarterly Financial Results**”), and (ii) the number of treasury shares held by the Company as of June 30, 2023 (517,115 shares). The same shall apply hereinafter.

ii. TBJ Holdings, Inc. (the entity to become the new parent company)

(1) Name	TBJ Holdings, Inc.
(2) Location	2-1-1 Marunouchi, Chiyoda-ku, Tokyo
(3) Name and Title of Representative	Shinichi Inagaki, Representative Director

Representative	
(4) Type of Business	<ol style="list-style-type: none"> 1. Acquiring and holding securities 2. Operation and management of investment limited partnership assets and other investment business partnership assets as well as investment in investment business limited liability partnerships and other investment business partnerships 3. Consulting business in relation to general management 4. Any and all business incidental or related to the above items
(5) Amount of Capital	1,884,780,000 yen
(6) Date of Incorporation	November 1, 2022
(7) Major Shareholders and Shareholder Ratio	TB Investment Limited Partnership 100%
(8) Relationship between the Company and TBJ Holdings, Inc.	
Capital Relationship	As of today, TBJ Holdings, Inc. indirectly owns 100 of the Company Shares (Ownership Ratio: 0.00%) through the Tender Offeror.
Personnel Relationship	None
Transaction Relationship	None
Status as a Related Party	None

4. Number of Voting Rights Owned by, Ownership Ratio of Voting Rights of, and Number of Shares Owned by, the Relevant Shareholders, etc., Before and After Change

i. TBJH Inc.

	Attributes	Number of Voting Rights (Ownership Ratio of Voting Rights (Note 2))			Rank among Major Shareholders
		Directly Owned Voting Rights	Jointly Owned Voting Rights	Total	
Before Change	—	1 voting right (0.00%) (100 shares)	—	1 voting right (0.00%) (100 shares)	—
After Change	Parent company and largest shareholder among the major shareholders	3,404,592 voting rights (78.65%) (340,459,263 shares)	—	3,404,592 voting rights (78.65%) (340,459,263 shares)	First

(Note 2) “Ownership Ratio of Voting Rights” before and after change is calculated (rounded to the second decimal place) using as a denominator the number of voting rights (4,328,801 voting rights) pertaining to the number of shares corresponding to the difference (432,880,186 shares) between (i) the total number of issued and outstanding shares of the Company as of June 30, 2023 (433,397,301 shares) as stated in the Company’s First Quarterly Financial Results, and (ii) the number of treasury

shares held by the Company as of the same date (517,115 shares). The same shall apply hereinafter.

ii. TBJ Holdings, Inc.

	Attributes	Number of Voting Rights (Ownership Ratio of Voting Rights)			Rank among Major Shareholders
		Directly Owned Voting Rights	Jointly Owned Voting Rights	Total	
Before Change	—	—	1 voting right (0.00%)	1 voting right (0.00%)	—
After Change	Parent company (indirectly holding Company Shares)	—	3,404,592 voting rights (78.65%)	3,404,592 voting rights (78.65%)	—

5. Whether there is Change of any Unlisted Parent Company, etc., Subject to Disclosure

As a result of the Tender Offer, the Tender Offeror and TBJ Holdings, Inc. will be the parent company of the Company and fall under the category of unlisted parent company, etc. and the Tender Offeror, which is in a position to exercise influence by directly holding the Company's shares and is considered to have the greatest impact on the Company's decision-making and business activities, will be subject to disclosure as an unlisted parent company, etc. of the Company.

6. Future Outlook

According to the Tender Offeror, as the Tender Offeror was unable to acquire all of the Company Shares through the Tender Offer, the Tender Offeror plans to take a series of procedures necessary to make the Tender Offeror the sole shareholder of the Company, as set forth in "5. Policies for Organizational Restructuring, Etc. after the Tender Offer (Matters relating to So-called "Two-step Acquisition"))" under "III. Details of, Grounds and Reasons for, Opinion of the Tender Offer" in the disclosure material entitled "Announcement of Opinion of Commencement of the Tender Offer to be Conducted by TBJH Inc. for the Company Shares," announced by the Company on August 7, 2023. As of today, the Company Shares are listed on the Prime Market of Tokyo Stock Exchange, Inc. (the "**Tokyo Stock Exchange**") and the Premium Market of Nagoya Stock Exchange, Inc. (the "**Nagoya Stock Exchange**"). However, if such procedures are implemented, the Company Shares will be delisted in accordance with the delisting criteria determined by the Tokyo Stock Exchange and the Nagoya Stock Exchange through prescribed procedures. After the Company Shares are delisted, they will no longer be traded on the Tokyo Stock Exchange or the Nagoya Stock Exchange. The Company plans to promptly announce the specific future procedures and implementation terms once they are

determined following consultation between and decision-making by the Tender Offeror and the Company.

In addition, please see “CEO’s Message,” attached hereto as Attachment 2, for the message from Mr. Taro Shimada, Representative Executive Officer, President and Chief Executive Officer of the Company, to the shareholders and all the stakeholders of the Company.

(Attachment 1)

“Notice Regarding Result of Tender Offer for the Shares of Toshiba Corporation (Securities Code: 6502)”

(Attachment 2)

“CEO’s Message”

End.

[Restriction on Solicitation]

This disclosure material is a public statement for the purpose of the announcement of the Tender Offer to the general public, and was not prepared for the purpose of soliciting offers to sell shares. This disclosure material is not an offer to purchase securities or a solicitation of an offer to sell securities, and does not constitute a part of any such offer or solicitation. In addition, neither this disclosure material (nor any part of it) nor any distribution hereof will be the basis for any agreement concerning the Tender Offer, nor may it be relied upon when executing any such agreement.

[Forward-looking Statements]

This disclosure material may include statements concerning future prospects such as “expect,” “forecast,” “intend,” “plan,” “be convinced,” and “estimate,” including those concerning the future business of the Tender Offeror and other companies and entities. These statements are based on the current business prospects of the Tender Offeror and may change depending on future developments. The Tender Offeror is not be obligated to update statements concerning future prospects to reflect actual business results or other various developments, changes to the conditions, or other related factors.

This disclosure material includes “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933, as amended, and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Actual results may be significantly different from the predictions expressly or impliedly indicated in such forward-looking statements, due to known or unknown risks, uncertainty, or other factors. Neither the Tender Offeror nor its affiliates guarantee that the predictions expressly or impliedly indicated in such forward-looking statements will turn out to be correct. The forward-looking statements included in this disclosure material were prepared based on the information held by the Tender Offeror as of the date hereof, and unless obligated by laws or regulations or the rules of a financial instruments exchange, the Tender Offeror or its affiliates are not be obligated to update or revise the statements to reflect future incidents or situations.

[U.S. Regulations]

The financial information included in this disclosure material may not necessarily be comparable to the financial information prepared based on the U.S. accounting standards. Also, because the Tender Offeror and the Company are corporations incorporated outside the U.S. and their directors are non U.S. residents, it may be difficult to exercise rights or claims arising under U.S. securities laws against them. In addition, you may not be permitted to commence any legal procedures in courts outside the U.S. against non-U.S. corporations or their directors based on a violation of U.S. securities laws. Furthermore, U.S. courts are not necessarily granted jurisdiction over non-U.S. corporations or their directors.

All procedures regarding the Tender Offer will be conducted in Japanese unless specifically set forth

otherwise. Although some or all of the documents regarding the Tender Offer will be prepared in English, if there is any discrepancy between the documents prepared in English and those in Japanese, the documents in Japanese will prevail.

[Other Countries]

Depending on the country or region, there may be legal restrictions on the release, issuance, or distribution of this disclosure material. In such cases, you are required to be aware of such restrictions and comply with them. This disclosure material does not constitute a solicitation of an offer to sell or an offer to purchase shares related to the Tender Offer and is simply deemed a distribution of materials for informative purposes only.

September 21, 2023

To whom it may concern:

Company Name TBJH, Inc.
Representative Shinichi Inagaki, Executive Manager

Notice Regarding Result of Tender Offer for the Shares of Toshiba Corporation (Securities Code: 6502)

TBJH, Inc. (the “Offeror”) resolved on March 23, 2023 to acquire all of the issued and outstanding shares of common stock (the “Target Shares”) of Toshiba Corporation (the “Target”; Securities Code: 6502, Prime Market of the Tokyo Stock Exchange (the “TSE”) and Premier Market of the Nagoya Stock Exchange (the “NSE”)) (except for shares of treasury stock owned by the Target) through a tender offer (meaning a tender offer defined under the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended; the “Act”) and related laws and ordinances; the “Tender Offer”) as the first step in a series of transactions (collectively the “Transaction”) in order for the Offeror to become the sole shareholder of the Target and have the Target delisted from the TSE and the NSE and privatized, and the Offeror commenced the Tender Offer from August 8, 2023 and hereby announces as follows as the Tender Offer has ended on September 20, 2023.

I. Outline of Purchase, Etc.

1. Name and Location of the Offeror

TBJH, Inc.
2-1-1 Marunouchi, Chiyoda-ku, Tokyo

2. Name of the Target

Toshiba Corporation

3. Types of Share Certificates for which Purchase, Etc. is Conducted

Common stock

4. Number of Share Certificates, Etc. Planned for Purchase

Number of share certificates, etc. to be purchased	Minimum number of share certificates, etc. to be purchased	Maximum number of share certificates, etc. to be purchased
432,880,086 shares	288,731,000 shares	N/A

(Note 1) If the total number of share certificates, etc. tendered in the Tender Offer (the “Tendered Share Certificates”) does not satisfy the minimum planned purchase quantity (288,731,000 shares), the Tendered Share Certificates will not be purchased. If the total number of Tendered Share Certificates equals or exceeds the minimum planned purchase quantity (288,731,000 shares), all Tendered Share Certificates will be purchased.

- (Note 2) The number of share certificates, etc. to be purchased is the maximum number of the Target Shares to be acquired by the Offeror. Such maximum number (432,880,086 shares) is the difference between (i) the total number of issued shares of the Target as of June 30, 2023 (433,397,301 shares) stated in the “Summary of Financial Results for the First Quarter of the fiscal year Ending March 31, 2024 [U.S. Standards] (Consolidated)” announced by the Target on August 7, 2023 (the “Target’s Financial Results for the First Quarter”) and (ii) the total number of shares of treasury stock held by the Target as of June 30, 2023 (517,115 shares) and of shares of the Target held by the Offeror as of August 7, 2023 (100 shares).
- (Note 3) Shares less than one unit are also subject to the Tender Offer. If a right to demand purchase of shares less than one unit is exercised by a shareholder in accordance with Companies Act of Japan (Act No. 86 of 2005, as amended; the “Companies Act”), the Target may purchase its own shares during the purchase period of the Tender Offer (the “Tender Offer Period”) in accordance with procedures under laws and regulations.
- (Note 4) The Offeror does not intend to acquire the shares of treasury stock held by the Target through the Tender Offer.

5. Period of Purchase, Etc.

(i) Period of Purchase, Etc. at the Time of Notification

From August 8, 2023 (Tuesday) to September 20, 2023 (Wednesday) (30 business days)

(ii) Possibility of Extension Upon Request by the Target

There are no applicable items

6. Price of Purchase, Etc.

4,620 yen per share of common stock

II. Result of Purchase, Etc.

1. Success or Failure of the Tender Offer

The Tender Offer was subject to the condition that if the total number of Tendered Share Certificates does not satisfy the minimum number of share certificates, etc. to be purchased (288,731,000 shares), the Tendered Share Certificates would not be purchased; however, all the Tendered Share Certificates will be purchased as described in the announcement of the commencement of the Tender Offer and the Tender Offer Notification as the total number of Tendered Share Certificates (340,459,163 shares) satisfies the minimum number of share certificates, etc. to be purchased (288,731,000 shares).

2. Date of Public Notice of Tender Offer Results and Name of Newspaper where Public Notice is Posted

In accordance with Article 27-13, Paragraph 1 of the Act, we have publicly announced the results of the Tender Offer to the media on September 21, 2023 at the Tokyo Stock Exchange by the method set forth in Article 9-4 of the Financial Instruments and Exchange Act Enforcement Order (Cabinet Order No. 321 of 1965, as amended) (the “Order”) and Article 30-2 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, etc. by Persons Other Than Issuers (Ordinance of the Ministry of Finance No. 38 of 1990, as amended) (the “Cabinet Office Ordinance”).

3. Number of Share Certificates, Etc. for which Purchase, Etc. was Conducted

Types of Share Certificates, Etc.	Number of Tendered Ones Converted into Shares	Number of Purchased Ones Converted into Shares
Share Certificates	340,459,163 (shares)	340,459,163 (shares)
Warrant Certificates	—	—
Bond Certificates with Warrants	—	—
Beneficiary Certificates of Share Certificates, Etc. Trust ()	—	—
Certificates of Share Certificates, Etc. Deposit ()	—	—
Total	340,459,163 (shares)	340,459,163 (shares)
(Total Number of Dilutive Share Certificates, Etc.)	—	(—)

4. Ownership Ratio of Share Certificates, Etc. after Purchase, Etc. was Conducted

Number of voting rights represented by share certificates, etc. held by the Offeror before the purchase, etc. was conducted	1 voting right	(Ownership ratio of share certificates, etc. before the purchase, etc. was conducted: 0.00%)
Number of voting rights represented by share certificates, etc. held by special related parties before the purchase, etc. was conducted	0 voting right	(Ownership ratio of share certificates, etc. before the purchase, etc. was conducted: 0.00%)
Number of voting rights represented by share certificates, etc. held by the Offeror after the purchase, etc. was conducted	3,404,592 voting rights	(Ownership ratio of share certificates, etc. after the purchase, etc. was conducted: 78.65%)
Number of voting rights represented by share certificates, etc. held by the special related parties after the purchase, etc. was conducted	0 voting right	(Ownership ratio of share certificates, etc. after the purchase, etc. was conducted: 0.00%)
Number of voting rights of all shareholders, etc. of the Target	4,313,040 voting rights	

(Note 1) The “Number of voting rights of all shareholders, etc. of the Target” is the number of voting rights of all shareholders, etc. as of June 30, 2023, as stated in the 185th first quarterly securities report filed by the Target on August 7, 2023; provided, however, that since shares less than one unit are also subject to the Tender Offer, the number of voting rights (4,328,801 voting rights) relating to the number of shares (432,880,186 shares), which is obtained by subtracting the number of treasury shares (517,115 shares) held by the Target as of June 30, 2023 from the total number of outstanding shares (433,397,301 shares) as of the same date stated in the Target’s Financial Results for the First Quarter, is used as the denominator in the calculation of the “Ownership ratio of share certificates, etc. before the purchase, etc. was conducted” and the “Ownership ratio of share certificates, etc. after the purchase, etc. was conducted”.

(Note 2) In calculating the “Ownership ratio of share certificates, etc. before the purchase, etc. was conducted” and the “Ownership ratio of share certificates, etc. after the purchase, etc. was conducted,” the figures are rounded off to two decimal places.

5. Calculation in the Case where Purchase, Etc. is Conducted by Pro Rata Proportion Method

There are no applicable items.

6. Method of Settlement

(i) Name and address of head office of the financial services provider, bank, etc., in charge of settlement of purchase, etc.

(Tender Offer Agent)

SMBC Nikko Securities Inc. 3-3-1 Marunouchi, Chiyoda-ku, Tokyo

(ii) Commencement date of settlement

September 27, 2023 (Wednesday)

(iii) Method of settlement

A written notice regarding the purchase under the Tender Offer will be mailed to the addresses of shareholders who accept an offer to purchase, or make an offer to sell, share certificates, etc., in the Tender Offer (“Tendering Shareholders”). In the case of foreign shareholders, etc., such notices will be mailed to the addresses or locations of their Standing Proxies. If the Tendering Shareholders tendered their shares through online trading (<https://trade.smbcnikko.co.jp/>), the notice will be delivered by electromagnetic means.

The purchase will be settled in cash. The Tender Offer Agent will, in accordance with the instructions given by the Tendering Shareholders (or the Standing Proxies in the case of the foreign shareholders) and without delay on or after the commencement date of settlement, remit the purchase price with regard to the purchased share certificates, etc. to the addresses designated by the Tendering Shareholders (or the Standing Proxies in the case of the Foreign Shareholders).

III. Management Policy Following the Tender Offer and Future Prospects

For the management policy following the Tender Offer, its content has not been changed from that described in the Tender Offer Notification. As the Tender Offer is completed, the Offeror plans to conduct a series of transactions in order for the Offeror to become the sole shareholder of the Target. Shares of the Target are listed on the TSE and the NSE as of today; however, if such transactions are conducted, such shares will be delisted from the TSE and the NSE after implementing the predetermined procedures in accordance with the delisting rules of the TSE and the NSE. After shares of the Target are delisted, it will not be possible to trade the shares on the TSE and the NSE. The transactions conducted afterward will be publicly announced by the Target promptly after they are determined.

IV. Places where Copies of Tender Offer Report are Available for Public Review

TBJH, Inc.

2-1-1 Marunouchi, Chiyoda-ku, Tokyo

The Tokyo Stock Exchange

2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo

The Nagoya Stock Exchange

3-8-20 Sakae, Naka-ku, Nagoya

[[Regulations on Solicitation]

- This press release is intended to provide information relating to the Tender Offer to the public and has not been prepared for the purpose of soliciting an offer to sell shares. If shareholders wish to make an offer to sell their shares, they should first read the Tender Offer Explanation Statement concerning the Tender Offer and make an offer to sell their shares at their own discretion. This press release shall neither be, nor constitute a part of, an offer to sell or purchase, or solicitation to sell or purchase, any securities, and neither this press release (or a part of this press release) nor its distribution shall be interpreted to constitute the basis of any agreement in relation to the Tender Offer, and this press release may not be relied upon at the time of entering into any such agreement.

[US Regulations]

- The Tender Offer shall be implemented in compliance with the procedures and information disclosure standards provided by the Financial Instruments and Exchange Act of Japan, which procedures and standards are not necessarily identical to the procedures and information disclosure standards applied in the United States. Specifically, Section 13(e) or Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended; “Securities Exchange Act”) or the rules promulgated under such Sections do not apply to the Tender Offer, and the Tender Offer is not necessarily in compliance with the procedures and standards thereunder. It is not necessarily the case that all financial information in this press release are equivalent to financial statements of companies in the United States. It may be difficult to enforce any right or claim arising under U.S. federal securities laws because the Offeror and the Target are incorporated outside the United States and their directors are non-U.S. residents. Shareholders may not be able to sue a company outside the United States and its directors in a non-U.S. court for violations of the U.S. securities laws. Furthermore, there is no guarantee that shareholders will be able to compel a company outside the United States or its subsidiaries and affiliates to subject themselves to the jurisdiction of a U.S. court.
- The Offeror and its affiliates may purchase, or conduct any act toward the purchase of, the shares of the common stock of the Target prior to the commencement of the Tender Offer in accordance with the requirements of Rule 14e-5(b) under the Securities Exchange Act to the extent permissible under the financial instruments and exchange laws and other applicable laws and regulations in Japan, and to the extent described in this press release. If any information concerning such purchase is disclosed in Japan, the disclosure of such information will be made in the United States in a similar manner.
- All the procedures in connection with the Tender Offer shall be taken in the Japanese language. While a part or all of the documents in connection with the Tender Offer may be prepared in English, the Japanese documents shall prevail in case of any discrepancies between Japanese documents and corresponding English documents.
- This press release contains “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the Securities Exchange Act. The actual results may be grossly different from the projections implied or expressly stated as “forward-looking statements” due to known or unknown risks, uncertainties or other factors. None of the Offeror, the Target or any of their respective affiliates assures that such express or implied projections set forth herein as “forward-looking statements” will eventually prove to be correct. “Forward-looking statements” contained herein were prepared based on the information available to the Offeror as of the date of this

press release and, unless required by laws and regulations, neither Offeror nor its related parties including related companies shall have the obligation to update or correct the statements made herein in order to reflect the future events or circumstances.

[Other National Regulations]

- Some countries or regions may impose restrictions on the announcement, issue or distribution of this press release. In such cases, please take note of such restrictions and comply with them. In countries or regions where the implementation of the Tender Offer is illegal, even upon receiving this press release, such receipt shall not constitute a solicitation of an offer to sell or an offer to buy shares relating to the Tender Offer and shall be deemed a distribution of materials for informative purposes only.

(Attachment 2)

September 21, 2023

CEO's Message

Dear Shareholders and All Stakeholders of Toshiba:

The Tender Offer for the shares of Toshiba Corporation (the "Company"), conducted by TBJH Inc. from August 8, 2023, was successfully completed on September 20, 2023.

As announced in the disclosure of "Announcement of Opinion of Commencement of the Tender Offer to be Conducted by TBJH Inc. for the Company Shares" dated August 7, 2023, the Company has resolved to support the Tender Offer and recommend that shareholders tender their shares in the Tender Offer. We are deeply grateful to many of our shareholders for being understanding of the Company's position in this matter.

The Company will implement a series of procedures for the privatization of the Company's shares going forward. Toshiba Group will now take a major step toward a new future with a new shareholder. Even after privatization, with our basic commitment of "Committed to People, Committed to the Future" and the values of "Do the right thing," we will make best efforts to enhance the Company's corporate value, and we would like to ask for your continued understanding and support.

Taro SHIMADA
Representative Executive Officer
President and Chief Executive Officer
Toshiba Corporation