

YANMU Logistics Park Secures EGP 1.5 Billion Financing from CIB

Cairo, 5 September 2023 – YANMU Logistics Park signed a financing agreement with the Commercial International Bank (CIB), securing EGP 1.5 Billion for financing the construction of YANMU East Logistics Park. The project’s legal advisor, 'Matouk Bassiouny & Hennawy', a leading law firm in Egypt managed and coordinated the agreement.

YANMU Logistics Park marks the first collaborative venture between HAU Logistics, a recently established logistics-focused investment platform between Hassan Allam Utilities and A.P. Moller Capital, and Agility in establishing cutting-edge logistics parks and Grade A warehouses in Egypt. The ten-year loan tenure from CIB will cover part of the project's construction and development costs. Strategically located East of the Ring Road, the logistics park spans a total gross leasable area of 161,237 square meters.

Amr Allam, Co-CEO of Hassan Allam Holding, said “We are proud of our longstanding partnership with CIB, which has been instrumental in driving the expansion of our strategic projects. The latest addition to our portfolio, YANMU East, is set to play a pivotal role and mark a momentous milestone in Egypt's thriving logistics sector.”

Amr El-Ganainy, CIB’s Institutional Banking CEO, added “This partnership accentuates our deep rooted business relationship with Hassan Allam Group and we are confident that this partnership, along with the presence of Agility & A.P. Moller Capital, will have a noticeable contribution to the Egyptian market. CIB is honored to continue its pioneering developmental role in financing strategic projects with substantial importance to the Egyptian Economy”.

Both HAU Logistics and Agility recently announced significant new investments and expansion plans in Egypt. Hassan Allam Utilities is expanding its investments in the logistics sector to establish an integrated logistics platform covering the entire value chain for storage and handling services in Egypt, and to further develop the industry and leverage a fast-growing market opportunity.

In October, Agility announced that it is investing roughly \$60 million to develop and operate two customs and logistics centers in the Suez Canal Economic Zone. The project is intended to modernize operations and improve the flow of goods and commodities in the Ein Sokhna industrial zone and at East Port Said.



-Ends-

About YANMU

YANMU Logistics Park marks the first collaborative venture between HAU Logistics, a recently established logistics focused investment platform between Hassan Allam Utilities and A.P. Moller Capital, and Agility. YANMU builds and manages Grade A, international-standard warehousing facilities at key locations in Egypt. Its first project, YANMU East Cairo Logistics Park (YANMU ECLP), launched in 2023. YANMU ECLP offers the country's most modern and efficient warehousing solutions, engineering sustainability into design and facilities management to reduce costs, conserve energy, and lower emissions. YANMU brings innovation to warehousing and distribution in Egypt.