

Annual Performance of Finance Companies Sector and Real Estate Refinance

2023



البنك المركزي السعودي
SAMA
Saudi Central Bank



Saudi Central Bank

**Annual Performance of Finance Companies
Sector and Real Estate Refinance
(2023)**

Content

01	EXECUTIVE SUMMARY OF FINANCE COMPANIES	04	10	CLASSIFICATION OF FINANCING PORTFOLIO	08
02	FINANCE COMPANIES	05	11	CLASSIFICATIONS OF FINANCING PORTFOLIO BY ECONOMIC ACTIVITY	09
03	CAPITAL	06	12	CLASSIFICATIONS OF FINANCING PORTFOLIO BY ACTIVITY	09
04	BALANCE SHEET	06	13	CLASSIFICATIONS OF CREDIT PORTFOLIO BY REGION	09
05	FINANCING PORTFOLIO	06	14	NON-PERFORMING LOANS OF FINANCING PORTFOLIO	10
06	PROFITABILITY	07	15	SAUDIZATION RATE AT ADMINISTRATIVE LEVELS IN FINANCE COMPANIES	10
07	PROFITABILITY INDICATORS	07	16	NUMBER OF FINANCE COMPANIES' EMPLOYEES	10
08	LEVERAGE	07	17	SAUDI REAL ESTATE REFINANCE COMPANY	10
09	COMBINED BALANCE SHEET	07			

1

EXECUTIVE SUMMARY of Finance Companies



Total Assets

64.2
Billion SAR

+13% Compared to the previous Year



Paid-up Share Cap-

15.5
Billion SAR

+6% Compared to the previous Year



Net income

1.7
Billion SAR

-11% Compared to the previous Year

Total Portfolio¹

84.7
Billion SAR

+12% Compared to the previous Year



Saudization Rate

86%
Of Total Employee

86% Rate in the previous Year



New Financing Originations

32.9
Billion SAR

+19% Compared to the previous Year

¹Including On and Off balance sheet

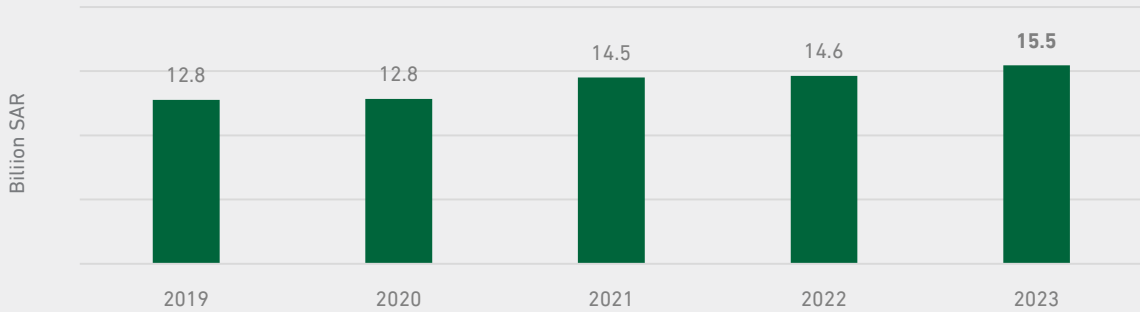
2 Finance Companies (included in the report)



For more details about licensed finance companies, please visit the Saudi Central Bank's website at: ([Here](#))

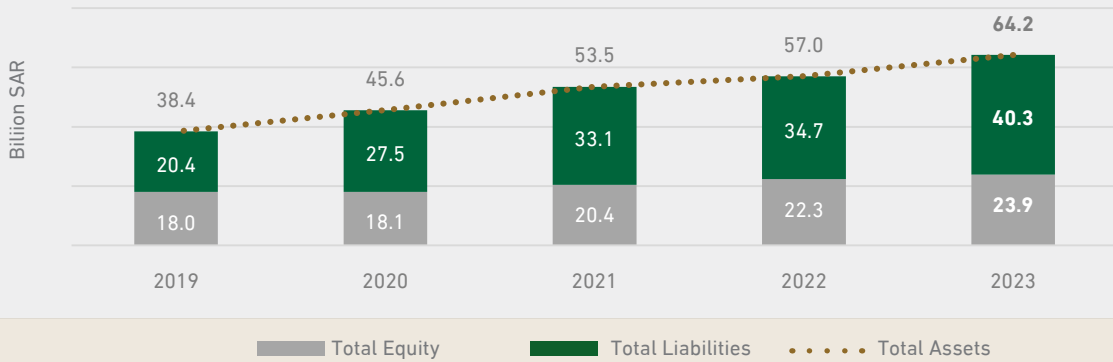
3 Capital

Chart 1: Total Paid-up Share Capital



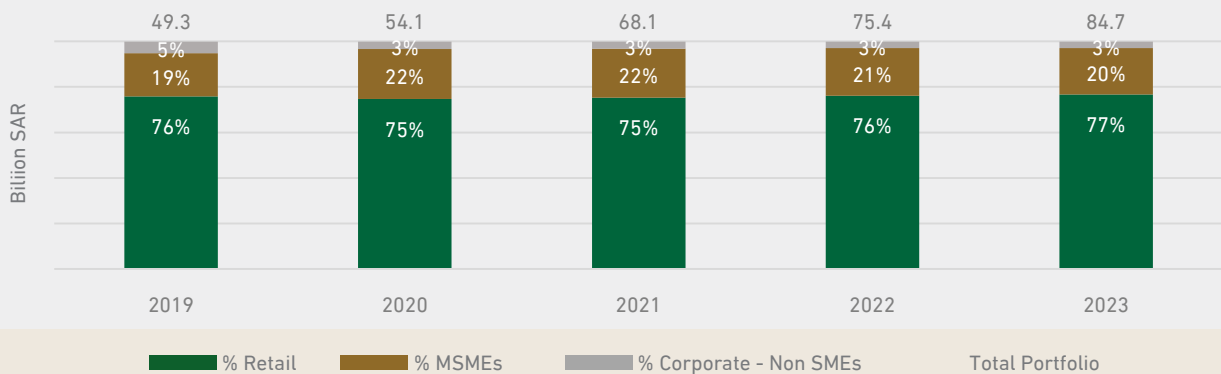
4 Balance Sheet

Chart 2: Balance Sheet



5 Financing Portfolio

Chart 3: Total Portfolio (By Financed Sector)

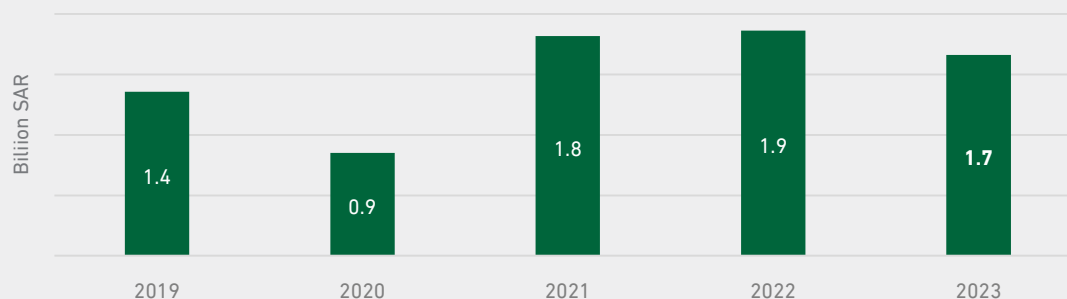


6

Profitability



Chart 4: Net Income



7

Profitability Indicators



Profitability indicators	2022	2023
Return on Assets (ROA)	3.3%	2.6%
Return on Equity (ROE)	8.3%	7%
Return on Capital	12.7%	10.8%

8

Leverage



Finance Companies Sector: **2.33 times**

9

Combined Balance Sheet (in Billion SAR)



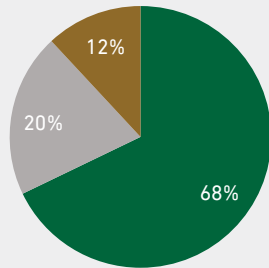
	2023	2022	Change		2023	2022	Change
current assets	23	21.5	7%	current liabilities	19.6	18.6	6%
long-term assets	41.2	35.5	16%	long-term liabilities	20.7	16.1	29%
				Total liabilities	40.3	34.7	16%
				Paid-up capital	15.5	14.6	6%
				reserves	1.7	1.9	4%
				Retained earnings	6.7	5.8	15%
				Total equity	23.9	22.3	7%
Total assets	64.2	57	13%	Total liabilities and equity	64.2	57	13%

10

Classification of Financing Portfolio

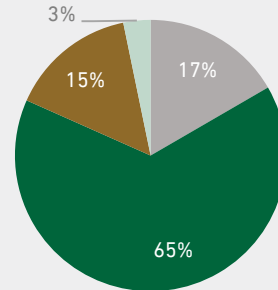


Chart 5: Classification of Finance Portfolio (On and Off-Balance Sheet)



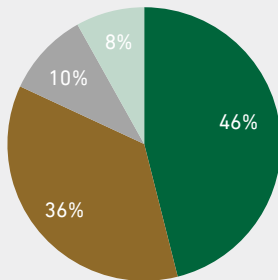
- On-balance sheet financing portfolio
- Off-balance sheet financing portfolio (sold and under company management)
- Off-balance sheet financing portfolio (Proxy contracts)

Chart 6: Retail Financing Portfolio (By Age)



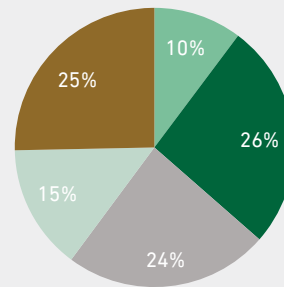
- Younger than 30 years
- Older than 30 years to younger than 50 years
- Older than 60 years
- Older than 50 years to younger than 60 years

Chart 7: Retail Financing Portfolio (By Employer Type)



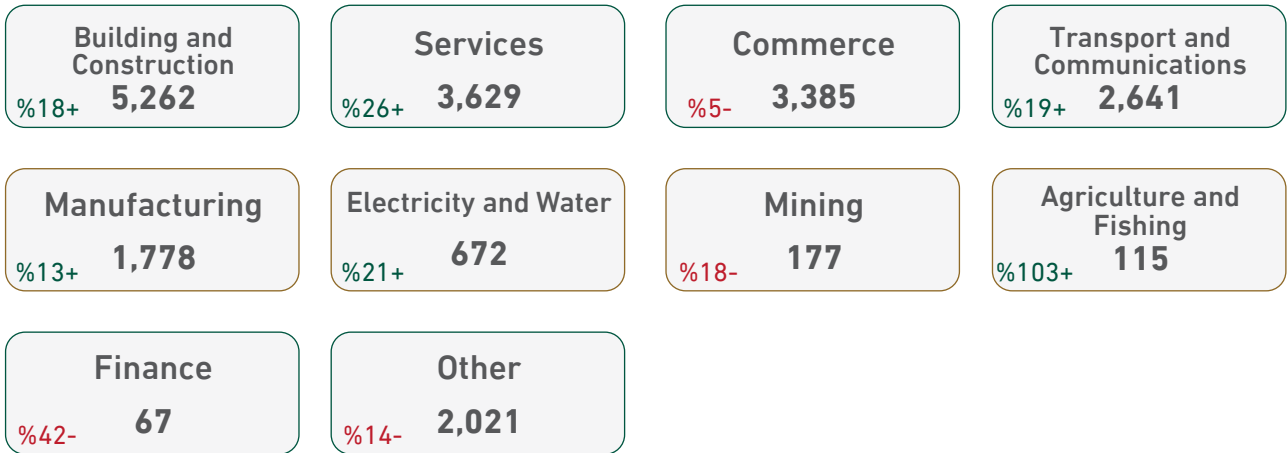
- Government sector
- Private sector
- Self-employed
- Retired

Chart 8: Retail Financing Portfolio (By Level of Income)

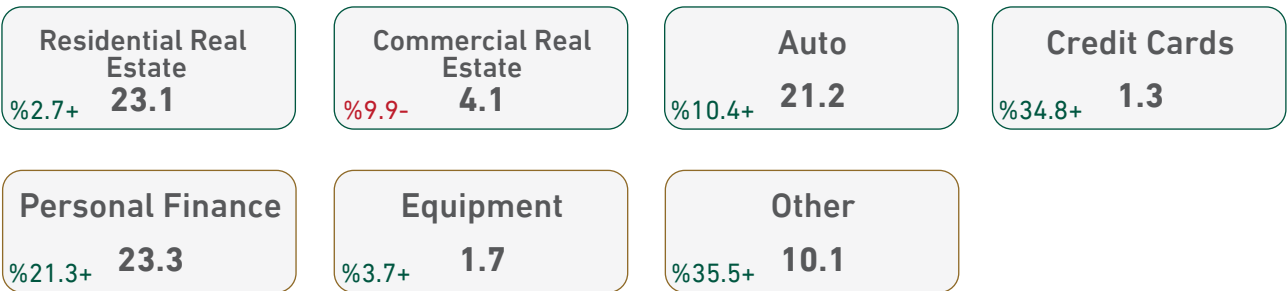


- 5,000 or less
- 5,001 to 10,000
- 10,000 to 15,000
- 15,001 to 20,000
- More than 20,000

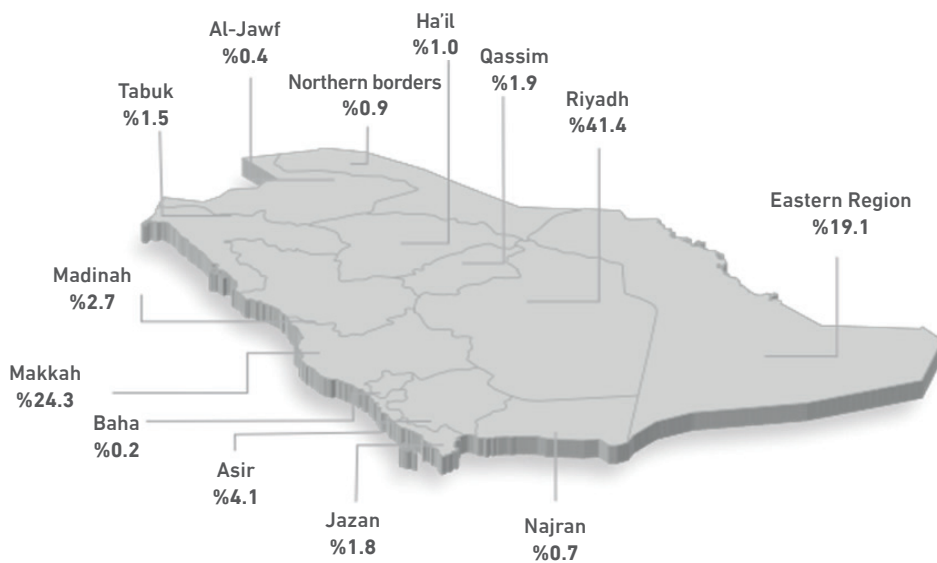
11 Classification of Finance Portfolio to Non-Retail by Economic Activity² (in Million SAR)



12 Classifications of Financing Portfolio by Activity² (in Billion SAR)



13 Classifications of Credit Portfolio by Region



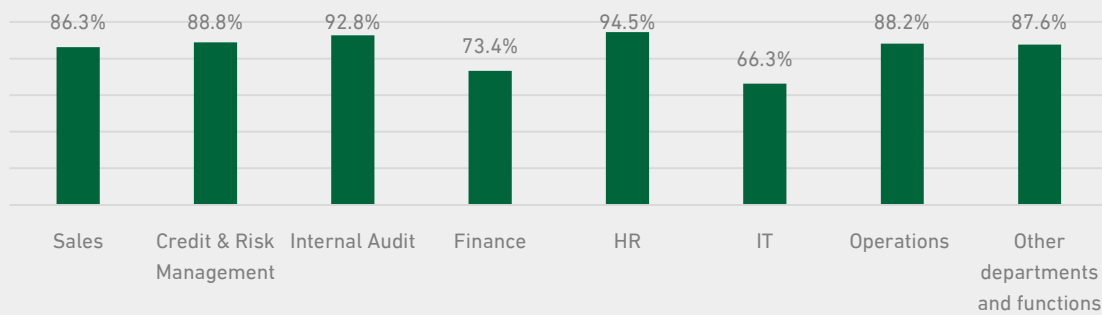
²Performance of financing portfolio compared with 2022.

14 Non-Performing Loans of Financing Portfolio

Finance companies sector	%
Total finance companies sector	5.4%

15 Saudization Rate at Administrative Levels in Finance Companies

Chart 9: Saudization Rate at Administrative Levels



16 Number of Finance Companies' Employees

Saudization Rate
%86

Saudi Employees
5,154

Total Employees
6,006

17 Saudi Real estate Refinance Company

Chart 10: Net Income of Saudi Real Estate Refinance Company

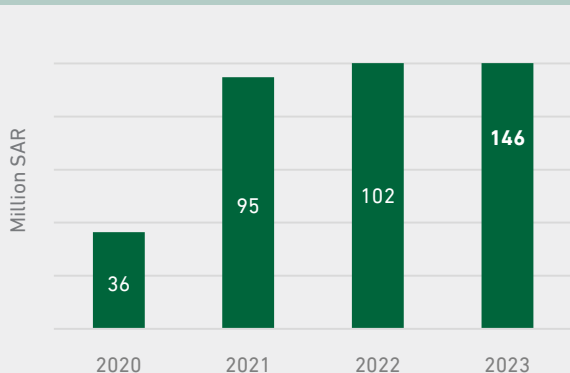
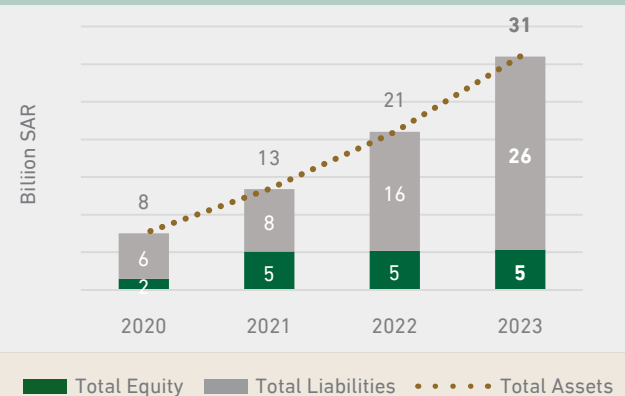


Chart 11: Balance Sheet of Saudi Real Estate Refinance Company



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