

PRESS RELEASE
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Korea's Official Foreign Reserves

(As of the end of May 2024)

□ Korea's official foreign reserves as of the end of May 2024 amounted to 412.8 billion dollars.

- Korea's official foreign reserves consisted of securities valued at 370.4 billion dollars (89.7%), deposits of 18.5 billion dollars (4.5%), SDRs of 14.7 billion dollars (3.6%), gold of 4.8 billion dollars (1.2%) and the country's IMF position of 4.4 billion dollars (1.1%).

Korea's Official Foreign Reserves

(billion USD)

As of the end of	2020	2021	2022	2023	2024		
					April	May	(During March)
Official foreign reserves	443.1	463.1	423.2	420.1	413.3	412.8	-0.4
Securities ¹⁾	409.8	421.7	369.7	373.7	370.6	370.4	-0.2
Deposits	20.3	16.6	29.3	22.0	18.8	18.5	-0.3
SDRs	3.4	15.4	14.8	15.1	14.6	14.7	0.1
IMF position ²⁾	4.8	4.6	4.5	4.6	4.4	4.4	0.0
Gold	4.8	4.8	4.8	4.8	4.8	4.8	0.0

Notes: 1) Including government bonds, government agency bonds, debentures, MBSs, ABSs, and others.

2) Claims related to the IMF composed of the reserve tranche position (RTP) and loans.

The RTP of an IMF member is the difference between its quota and the IMF's holdings of member's currency. Any member may draw down its RTP at any time in the form of convertible currencies.

- As of the end of April 2024, Korea's foreign reserve holdings ranked the ninth largest in the world.

Official Foreign Reserves
(As of the end of April 2024)

(billion USD)

Rank	Country	Foreign reserves	Rank	Country	Foreign reserves
1.	China	3,200.8 (-44.8)	6.	Taiwan	567.0 (-1.1)
2.	Japan	1,279.0 (-11.6)	7.	Saudi Arabia	444.6 (-10.7)
3.	Switzerland	878.7 (-3.0)	8.	Hong Kong	416.4 (-7.2)
4.	India	640.2 (-6.2)	9.	Korea	413.3 (-6.0)
5.	Russia	597.9 (+7.5)	10.	Singapore	366.9 (-1.6)

Notes: 1) Figures in () represent changes compared to the end of the preceding month.
Sources: IMF, relevant central banks.