



# News Release

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## Trade Figures for July 2024



### Highlights

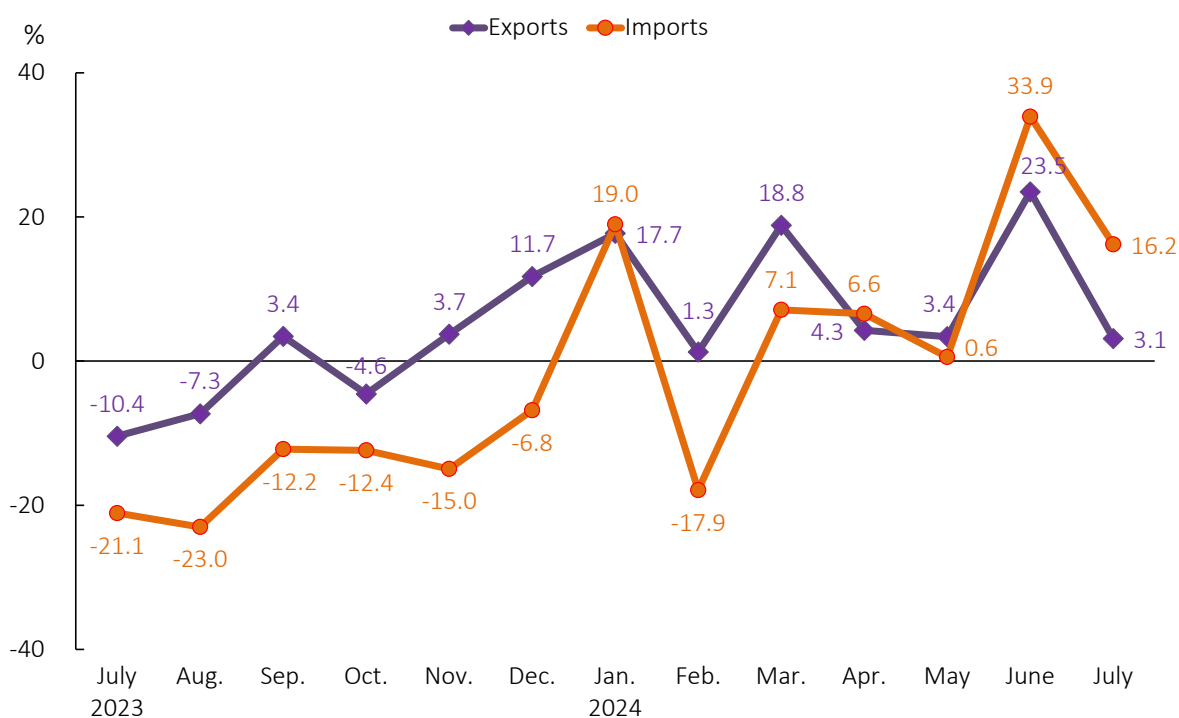
For July 2024, total exports expanded 3.1% year on year to US\$ 39.94 billion; total imports rose by 16.2% from a year earlier to US\$ 35.10 billion. The trade balance of this month was favorable, amounting to US\$ 4.83 billion.

Table 1 Trade Performance for July 2024

Units: US\$ million, %

	July		Jan. - July	
	Amount	Annual Change Rate	Amount	Annual Change Rate
Exports	39,936	3.1	264,946	10.0
Imports	35,103	16.2	224,015	9.0
Trade Balance	4,834	-43.2	40,931	16.0

Figure 1 Annual Change Rate



## Major Trading Commodities

### ● Exports

In July 2024, compared with the same month of last year, exports of information, communication and audio-video products grew by 42.4%. However, exports of parts of electronic product, base metals and articles of base metal, machinery, plastics & rubber and articles thereof declined 12.0%, 5.9%, 5.6%, and 4.5%, respectively.

**Table 2 Exports of Leading Export Commodities**

Units: US\$ million, %

	July			Jan. - July		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Parts of Electronic Product	13,731	34.4	-12.0	94,495	35.7	-6.6
Information, Communication and Audio-video Products	12,959	32.4	42.4	75,476	28.5	93.4
Base Metals and Articles of Base Metal	2,288	5.7	-5.9	16,443	6.2	-4.2
Machinery	2,009	5.0	-5.6	13,600	5.1	-2.2
Plastics & Rubber and Articles Thereof	1,564	3.9	-4.5	11,374	4.3	-3.0

### ● Imports

In July 2024, compared with the same month of last year, imports of parts of electronic product, mineral products, information, communication and audio-video products, base metals and articles of base metal grew by 28.4%, 10.4%, 73.7%, and 37.8%, respectively. However, imports of machinery declined 3.1%.

**Table 3 Imports of Leading Import Commodities**

Units: US\$ million, %

	July			Jan. - July		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Parts of Electronic Product	9,254	26.4	28.4	56,458	25.2	25.8
Mineral Products	5,211	14.8	10.4	34,977	15.6	-3.6
Petroleum	2,079	5.9	6.1	14,893	6.6	5.7
Information, Communication and Audio-video Products	3,534	10.1	73.7	18,097	8.1	41.4
Machinery	3,315	9.4	-3.1	19,735	8.8	-18.5
Base Metals and Articles of Base Metal	2,662	7.6	37.8	15,710	7.0	16.9

## Major Trading Partners

### ● Exports

In July 2024, compared with the same month of last year, exports to the U.S.A. grew by 70.3%. However, exports to Mainland China & Hong Kong, ASEAN, Japan, and Europe declined 13.5%, 0.4%, 15.9%, and 33.7%, respectively.

**Table 4 Exports to Key Trading Partners**

Units: US\$ million, %

	July			Jan. - July		
	Amount	As % of All Exports	Annual Change Rate	Amount	As % of All Exports	Annual Change Rate
Mainland China & Hong Kong	11,606	29.1	-13.5	81,844	30.9	-3.9
ASEAN	6,778	17.0	-0.4	49,078	18.5	18.8
Japan	2,305	5.8	-15.9	14,923	5.6	-20.8
U.S.A.	11,454	28.7	70.3	63,566	24.0	62.2
Europe	3,083	7.7	-33.7	22,675	8.6	-9.8

### ● Imports

In July 2024, compared with the same month of last year, imports from Mainland China & Hong Kong, ASEAN, Japan, the U.S.A., and the Middle East grew by 22.1%, 26.2%, 9.7%, 5.1%, and 0.9%, respectively. However, imports from Europe declined 12.4%.

**Table 5 Imports from Key Trading Partners**

Units: US\$ million, %

	July			Jan. - July		
	Amount	As % of All Imports	Annual Change Rate	Amount	As % of All Imports	Annual Change Rate
Mainland China & Hong Kong	7,316	20.8	22.1	45,283	20.2	15.3
ASEAN	4,475	12.7	26.2	28,259	12.6	16.0
Japan	4,022	11.5	9.7	26,217	11.7	-1.8
U.S.A.	3,671	10.5	5.1	29,915	13.4	23.9
Europe	3,892	11.1	-12.4	25,832	11.5	-9.4
Middle East	2,090	6.0	0.9	14,409	6.4	-5.7