

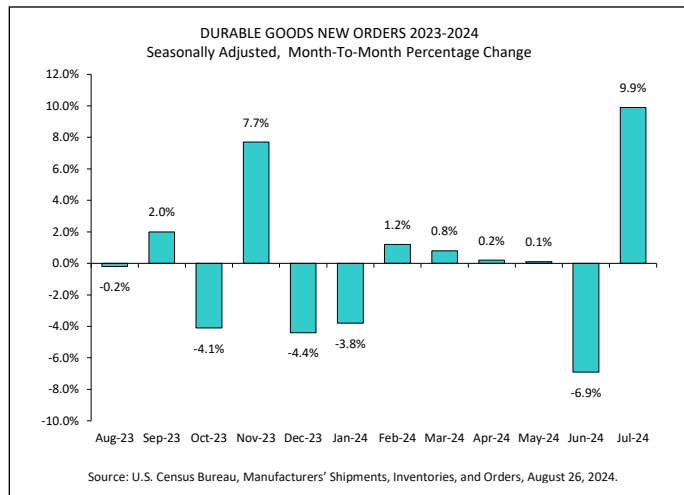
FOR RELEASE AT 8:30 AM EDT, MONDAY, AUGUST 26, 2024

MONTHLY ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS JULY 2024

Release Number: CB 24-130 M3-1 (24)-07

August 26, 2024 — The U.S. Census Bureau announces the July advance report on durable goods manufacturers' shipments, inventories and orders:

DURABLE GOODS – NEW ORDERS		
JULY 2024	\$289.6 billion	+9.9%°
JUNE 2024 (revised)	\$263.6 billion	-6.9%°
Next release: September 26, 2024		
<small>Data adjusted for seasonal variation but not for price changes. °Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured nor can the confidence intervals be computed. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, August 26, 2024.</small>		



New Orders

New orders for manufactured durable goods in July, up five of the last six months, increased \$26.1 billion or 9.9 percent to \$289.6 billion, the U.S. Census Bureau announced today. This followed a 6.9 percent June decrease. Excluding transportation, new orders decreased 0.2 percent. Excluding defense, new orders increased 10.4 percent. Transportation equipment, up two of the last three months, drove the increase, \$26.4 billion or 34.8 percent to \$102.2 billion.

Shipments

Shipments of manufactured durable goods in July, up five of the last six months, increased \$3.1 billion or 1.1 percent to \$291.1 billion. This followed a 1.2 percent June increase. Transportation equipment, also up five of the last six months, drove the increase, \$3.4 billion or 3.6 percent to \$99.2 billion.

Data Inquiries

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Unfilled Orders

Unfilled orders for manufactured durable goods in July, up forty-seven of the last forty-eight months, increased \$3.3 billion or 0.2 percent to \$1,386.5 billion. This followed a 1.4 percent June decrease. Transportation equipment, up forty-two of the last forty-three months, led the increase, \$3.1 billion or 0.3 percent to \$892.4 billion.

Inventories

Inventories of manufactured durable goods in July, up three of the last four months, increased \$0.7 billion or 0.1 percent to \$529.7 billion. This followed a 0.1 percent June decrease. Transportation equipment, up eleven of the last twelve months, led the increase, \$0.2 billion or 0.1 percent to \$172.1 billion.

Capital Goods

Nondefense new orders for capital goods in July increased \$27.2 billion or 41.9 percent to \$92.0 billion. Shipments increased \$4.0 billion or 4.7 percent to \$89.6 billion. Unfilled orders increased \$2.4 billion or 0.3 percent to \$839.9 billion. Inventories increased \$0.4 billion or 0.2 percent to \$232.7 billion. Defense new orders for capital goods in July increased \$0.2 billion or 1.2 percent to \$15.0 billion. Shipments increased \$0.6 billion or 4.4 percent to \$14.7 billion. Unfilled orders increased \$0.3 billion or 0.2 percent to \$203.0 billion. Inventories decreased \$0.1 billion or 0.4 percent to \$25.6 billion.

Revised June Data

Revised seasonally adjusted June figures for all manufacturing industries were: new orders, \$564.1 billion (revised from \$564.2 billion); shipments, \$588.5 billion (revised from \$588.0 billion); unfilled orders, \$1,383.3 billion (revised from \$1,383.9 billion) and total inventories, \$858.8 billion (revised from \$859.2 billion).

Revised and more detailed estimates, plus nondurable goods data, will be published on September 4, 2024, at 10:00 a.m. EDT. The Advance Report on durable goods for August is scheduled for release on September 26, 2024, at 8:30 a.m. EDT. View the full schedule in the Economic Briefing Room: www.census.gov/economic-indicators/. The full text and tables of this release can be found at www.census.gov/m3.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

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“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0254).

Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month’s advance report. Any

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revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Special Notice:

As part of the ongoing effort to improve the Advance Total Manufacturing estimates, the October 25, 2024 release of the September 2024 data will include the addition of the Food products and Chemical products early shipments and inventories estimates from the monthly Manufacturers' Shipments, Inventories and Orders report. These estimates will be available on both a seasonally adjusted and not seasonally adjusted basis and will be included on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases \(census.gov\)](#).

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Durable Goods Manufacturers' Shipments and New Orders ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted					
	Monthly			Percent Change			Monthly			Year to Date		
	Jul 2024 ²	Jun 2024 ^f	May 2024	Jun - Jul ²	May - Jun ^f	Apr - May	Jul 2024 ²	Jun 2024 ^f	Jul 2023	2024	2023	Percent Change 2024/2023
DURABLE GOODS												
Total:												
Shipments.....	291,099	287,976	284,523	1.1	1.2	-0.4	273,569	302,767	259,904	1,979,368	1,942,011	1.9
New Orders ⁴	289,645	263,571	282,987	9.9	-6.9	0.1	269,515	287,549	261,612	1,943,672	1,971,037	-1.4
Excluding transportation:												
Shipments.....	191,918	192,223	192,665	-0.2	-0.2	-0.1	188,505	201,370	183,453	1,345,142	1,327,748	1.3
New Orders ⁴	187,410	187,749	187,548	-0.2	0.1	-0.2	183,120	195,198	177,868	1,320,512	1,301,708	1.4
Excluding defense:												
Shipments.....	273,891	271,466	267,597	0.9	1.4	-0.4	258,137	285,706	245,969	1,865,829	1,837,484	1.5
New Orders ⁴	271,909	246,306	266,260	10.4	-7.5	-0.1	255,604	268,735	250,760	1,836,155	1,859,019	-1.2
Manufacturing with unfilled orders:												
Shipments.....	204,993	199,989	195,592	2.5	2.2	-0.6	192,708	212,302	180,298	1,375,191	1,348,021	2.0
New Orders.....	208,265	180,350	198,821	15.5	-9.3	0.1	193,238	201,598	186,837	1,371,189	1,411,003	-2.8
Primary metals:												
Shipments.....	26,387	26,517	26,656	-0.5	-0.5	0.0	26,090	27,018	25,422	189,599	190,037	-0.2
New Orders.....	26,458	26,700	26,823	-0.9	-0.5	-0.3	26,130	26,806	25,632	190,946	190,632	0.2
Fabricated metal products:												
Shipments.....	36,312	36,271	36,259	0.1	0.0	-0.1	35,901	37,361	34,305	255,093	247,343	3.1
New Orders.....	36,253	36,167	36,166	0.2	0.0	0.0	35,767	36,701	34,293	259,246	251,978	2.9
Machinery:												
Shipments.....	37,807	38,070	37,979	-0.7	0.2	0.0	36,720	40,403	35,783	267,361	263,534	1.5
New Orders.....	37,710	37,718	37,328	0.0	1.0	-0.7	36,534	39,294	35,629	266,684	264,432	0.9
Computers and electronic products ⁴:												
Shipments.....	29,343	29,351	29,507	0.0	-0.5	-0.4	27,384	31,277	27,506	199,010	197,065	1.0
New Orders.....	24,882	25,059	25,029	-0.7	0.1	0.5	22,403	27,434	22,204	168,139	163,450	2.9
Computers and related products:												
Shipments.....	2,275	2,210	2,281	2.9	-3.1	-0.3	2,127	2,595	1,885	15,086	13,404	12.5
New Orders.....	2,305	2,233	2,280	3.2	-2.1	0.7	2,157	2,618	1,897	15,155	13,418	12.9
Communications equipment:												
Shipments.....	3,071	3,063	3,003	0.3	2.0	-2.2	2,720	3,696	2,677	20,433	20,447	-0.1
New Orders.....	3,069	3,102	3,032	-1.1	2.3	1.2	2,434	3,690	2,468	19,452	19,625	-0.9
Electrical equipment, appliances, and components:												
Shipments.....	14,199	14,140	14,192	0.4	-0.4	-0.1	13,608	15,263	13,157	98,976	97,038	2.0
New Orders.....	14,187	14,238	14,129	-0.4	0.8	-0.1	13,567	15,192	13,254	99,750	98,578	1.2
Transportation equipment:												
Shipments.....	99,181	95,753	91,858	3.6	4.2	-1.0	85,064	101,397	76,451	634,226	614,263	3.2
New Orders.....	102,235	75,822	95,439	34.8	-20.6	0.6	86,395	92,351	83,744	623,160	669,329	-6.9
Motor vehicles and parts:												
Shipments.....	62,159	64,023	64,538	-2.9	-0.8	0.0	54,309	64,438	52,870	437,209	426,419	2.5
New Orders.....	62,339	63,995	64,445	-2.6	-0.7	0.0	54,304	63,475	52,686	435,996	425,894	2.4
Nondefense aircraft and parts ⁵:												
Shipments.....	20,876	16,156	11,451	29.2	41.1	-6.2	16,280	20,809	10,176	88,498	82,495	7.3
New Orders.....	23,432	-4,204	15,581	(NA)	-127.0	2.0	19,086	11,611	20,995	86,652	132,063	-34.4
Defense aircraft and parts:												
Shipments.....	5,035	4,827	5,122	4.3	-5.8	-1.9	4,569	5,099	4,243	34,049	32,164	5.9
New Orders.....	5,467	4,842	5,087	12.9	-4.8	15.0	4,524	5,130	3,425	31,189	36,216	-13.9
All other durable goods:												
Shipments.....	47,870	47,874	48,072	0.0	-0.4	-0.2	48,802	50,048	47,280	335,103	332,731	0.7
New Orders.....	47,920	47,867	48,073	0.1	-0.4	-0.1	48,719	49,771	46,856	335,747	332,638	0.9
Capital goods ³:												
Shipments.....	104,253	99,623	95,132	4.6	4.7	-1.2	95,025	109,490	87,035	667,894	652,449	2.4
New Orders.....	106,996	79,672	97,824	34.3	-18.6	0.0	95,695	100,545	93,569	659,308	708,659	-7.0
Nondefense capital goods:												
Shipments.....	89,566	85,553	80,635	4.7	6.1	-1.4	81,982	95,019	75,142	571,031	562,892	1.4
New Orders.....	92,004	64,854	84,064	41.9	-22.9	-0.4	84,306	84,456	85,024	569,019	613,855	-7.3
Excluding aircraft:												
Shipments.....	73,595	73,868	73,890	-0.4	0.0	-0.6	70,275	78,718	69,108	515,316	510,834	0.9
New Orders.....	73,615	73,673	73,284	-0.1	0.5	-0.9	69,808	77,416	68,342	515,174	512,484	0.5
Defense capital goods:												
Shipments.....	14,687	14,070	14,497	4.4	-2.9	0.3	13,043	14,471	11,893	96,863	89,557	8.2
New Orders.....	14,992	14,818	13,760	1.2	7.7	2.1	11,389	16,089	8,545	90,289	94,804	-4.8

^f Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

³ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁴ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

⁵ (NA) - New Orders month-to-month percent change is not provided for Nondefense aircraft and parts because the denominator has a negative value.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBRB-FY24-0254). Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Advance Report, August 26, 2024. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Table 2. Durable Goods Manufacturers' Unfilled Orders and Total Inventories ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted			
	Monthly			Percent Change			Monthly			Percent Change 2024/2023
	Jul 2024 ²	Jun 2024 ¹	May 2024	Jun - Jul ²	May - Jun ¹	Apr - May	Jul 2024 ²	Jun 2024 ¹	Jul 2023	
DURABLE GOODS										
Total:										
Unfilled Orders ⁴	1,386,544	1,383,272	1,402,911	0.2	-1.4	0.2	1,389,209	1,388,679	1,333,278	4.2
Total Inventories.....	529,711	529,005	529,463	0.1	-0.1	0.2	532,249	528,323	524,796	1.4
Excluding transportation:										
Unfilled Orders ⁴	494,187	493,969	493,677	0.0	0.1	-0.1	496,947	497,748	500,300	-0.7
Total Inventories.....	357,594	357,131	357,216	0.1	0.0	0.0	358,723	357,408	359,519	-0.2
Excluding defense:										
Unfilled Orders ⁴	1,149,999	1,147,255	1,167,649	0.2	-1.7	0.3	1,153,617	1,151,566	1,091,059	5.7
Total Inventories.....	498,783	497,983	498,621	0.2	-0.1	0.2	501,332	497,197	495,396	1.2
Manufacturing with unfilled orders:										
Unfilled Orders.....	1,386,544	1,383,272	1,402,911	0.2	-1.4	0.2	1,389,209	1,388,679	1,333,278	4.2
Total Inventories.....	429,666	429,191	429,642	0.1	-0.1	0.3	432,319	429,651	424,937	1.7
Primary metals:										
Unfilled Orders.....	39,333	39,262	39,079	0.2	0.5	0.4	39,658	39,618	38,361	3.4
Total Inventories.....	45,532	45,433	45,493	0.2	-0.1	-0.2	45,715	45,754	46,661	-2.0
Fabricated metal products:										
Unfilled Orders.....	128,858	128,917	129,021	0.0	-0.1	-0.1	130,825	130,959	131,059	-0.2
Total Inventories.....	64,617	64,598	64,564	0.0	0.1	-0.1	65,340	64,969	65,527	-0.3
Machinery:										
Unfilled Orders.....	133,373	133,470	133,822	-0.1	-0.3	-0.5	133,647	133,833	139,255	-4.0
Total Inventories.....	94,452	94,382	94,421	0.1	0.0	-0.3	94,056	94,410	94,256	-0.2
Computers and electronic products⁴:										
Unfilled Orders.....	136,188	135,923	135,449	0.2	0.3	0.2	136,002	136,399	134,731	0.9
Total Inventories.....	54,988	54,985	55,106	0.0	-0.2	0.1	55,294	54,591	55,395	-0.2
Computers and related products:										
Unfilled Orders.....	1,341	1,311	1,288	2.3	1.8	-0.1	1,341	1,311	1,297	3.4
Total Inventories.....	3,309	3,349	3,405	-1.2	-1.6	-1.8	3,334	3,378	3,606	-7.5
Communications equipment:										
Unfilled Orders.....	17,469	17,471	17,432	0.0	0.2	0.2	17,146	17,432	16,971	1.0
Total Inventories.....	4,953	4,964	4,979	-0.2	-0.3	-0.2	4,972	4,936	5,035	-1.3
Electrical equipment, appliances, and components:										
Unfilled Orders.....	43,744	43,756	43,658	0.0	0.2	-0.1	43,969	44,010	43,955	0.0
Total Inventories.....	26,041	25,983	26,087	0.2	-0.4	0.1	26,297	26,122	26,581	-1.1
Transportation equipment:										
Unfilled Orders.....	892,357	889,303	909,234	0.3	-2.2	0.4	892,262	890,931	832,978	7.1
Total Inventories.....	172,117	171,874	172,247	0.1	-0.2	0.6	173,526	170,915	165,277	5.0
Motor vehicles and parts:										
Unfilled Orders.....	34,776	34,596	34,624	0.5	-0.1	-0.3	33,911	33,916	34,416	-1.5
Total Inventories.....	53,879	53,624	53,586	0.5	0.1	-0.5	54,596	52,625	54,328	0.5
Nondefense Aircraft and parts:										
Unfilled Orders.....	647,253	644,697	665,057	0.4	-3.1	0.6	649,262	646,456	580,283	11.9
Total Inventories.....	83,845	83,679	84,193	0.2	-0.6	1.4	84,371	83,734	77,803	8.4
Defense Aircraft and parts:										
Unfilled Orders.....	70,351	69,919	69,904	0.6	0.0	-0.1	69,858	69,903	71,354	-2.1
Total Inventories.....	14,220	14,231	14,149	-0.1	0.6	0.2	14,251	14,208	14,136	0.8
All other durable goods:										
Unfilled Orders.....	12,691	12,641	12,648	0.4	-0.1	0.0	12,846	12,929	12,939	-0.7
Total Inventories.....	71,964	71,750	71,545	0.3	0.3	0.3	72,021	71,562	71,099	1.3
Capital goods³:										
Unfilled Orders.....	1,042,822	1,040,079	1,060,030	0.3	-1.9	0.3	1,044,560	1,043,890	990,096	5.5
Total Inventories.....	258,209	257,883	258,192	0.1	-0.1	0.5	258,938	258,229	250,233	3.5
Nondefense capital goods:										
Unfilled Orders.....	839,862	837,424	858,123	0.3	-2.4	0.4	842,504	840,180	779,607	8.1
Total Inventories.....	232,657	232,239	232,719	0.2	-0.2	0.5	233,428	232,458	226,073	3.3
Excluding aircraft:										
Unfilled Orders.....	266,044	266,024	266,219	0.0	-0.1	-0.2	266,515	266,982	272,330	-2.1
Total Inventories.....	163,423	163,079	162,928	0.2	0.1	0.0	163,841	163,150	162,294	1.0
Defense capital goods:										
Unfilled Orders.....	202,960	202,655	201,907	0.2	0.4	-0.4	202,056	203,710	210,489	-4.0
Total Inventories.....	25,552	25,644	25,473	-0.4	0.7	0.0	25,510	25,771	24,160	5.6

¹ Revised data due to late receipts and concurrent seasonal adjustment.

² Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

³ Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

⁴ The Capital Goods Industries include Nondefense: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include: small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁵ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBRB-FY24-0254).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Advance Report, August 26, 2024. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.