

# Consumer Survey for September 2024

## SUMMARY

□ The Composite Consumer Sentiment Index (CCSI) for September 2024 stood at 100.0, lower than that in August by 0.8 points.

— Consumer sentiment regarding current living standards and their future outlook were unchanged at 90 and 94, respectively.

— Consumer sentiment related to future household income was unchanged at 98, and that concerning future household spending was one point lower than in August, at 108.

— Consumer sentiment concerning current domestic economic conditions was two points lower than in August, at 71, and that concerning future domestic economic conditions was two points lower than in the previous month, at 79.

□ The expected inflation rate for the upcoming year was 2.8%.

※ Between September 6 and 13, 2024, exactly 2,500 households nationwide were surveyed, and among them 2,283 responded.

## Trends in Major Consumer Survey Components

(p, %, %p)

	2024									(B-A)
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug(A)	Sep(B)	
CCSI	101.6	101.9	100.7	100.7	98.4	100.9	103.6	100.8	100.0	(△0.8)
Current Living Standards	89	90	89	89	88	90	91	90	90	( - )
Prospective Living Standards	94	94	93	94	92	94	95	94	94	( - )
Prospective Household Income	100	100	99	99	97	99	100	98	98	( - )
Prospective Household Spending	111	111	111	110	109	109	111	109	108	(△1)
Current Domestic Economic Conditions	69	70	68	68	67	71	77	73	71	(△2)
Prospective Domestic Economic Conditions	81	80	80	81	79	80	84	81	79	(△2)
Prospective Employment Opportunities	84	83	84	85	83	85	86	83	83	( - )
Prospective Interest Rates	99	100	98	100	104	98	95	93	93	( - )
Current Household Savings	94	93	94	93	92	93	94	92	92	( - )
Prospective Household Savings	96	96	97	96	95	97	96	96	95	(△1)
Current Household Debt	100	100	99	99	100	100	100	101	100	(△1)
Prospective Household Debt	97	98	98	97	98	97	98	98	97	(△1)
Prospective Prices	143	144	146	145	147	146	144	145	144	(△1)
Prospective Housing Prices	92	92	95	101	101	108	115	118	119	(+1)
Prospective Wages	117	116	116	117	116	116	118	120	117	(△3)
Inflation Perceptions	3.8	3.8	3.8	3.8	3.8	3.7	3.6	3.5	3.4	(△0.1)
Expected Inflation	3.0	3.0	3.2	3.1	3.2	3.0	2.9	2.9	2.8	(△0.1)

※ Further statistics and metadata can be found at the website of the Bank of Korea's Economic Statistics System (<http://ecos.bok.or.kr/>).