



Estimated Execution of the State Budget | August 2024

Cumulative 12-month deficit (% of GDP)

The budget deficit was NIS 12.1 billion for August 2024. YTD cumulative deficit for FY2024 was NIS 84.0 billion (vs NIS 0.3 billion surplus over the same period in FY23).

-8.3%
NIS -161.4 billion

Cumulative expenditure growth (including war expenditure)

January-August 2024 over the same period in 2023

Cumulative expenditure growth, excluding war expenditure, was 8.0%.

31.8%

Cumulative revenue growth

January-August over the same period in 2023

Cumulative revenue growth from taxes was 4.8%.

4.0%

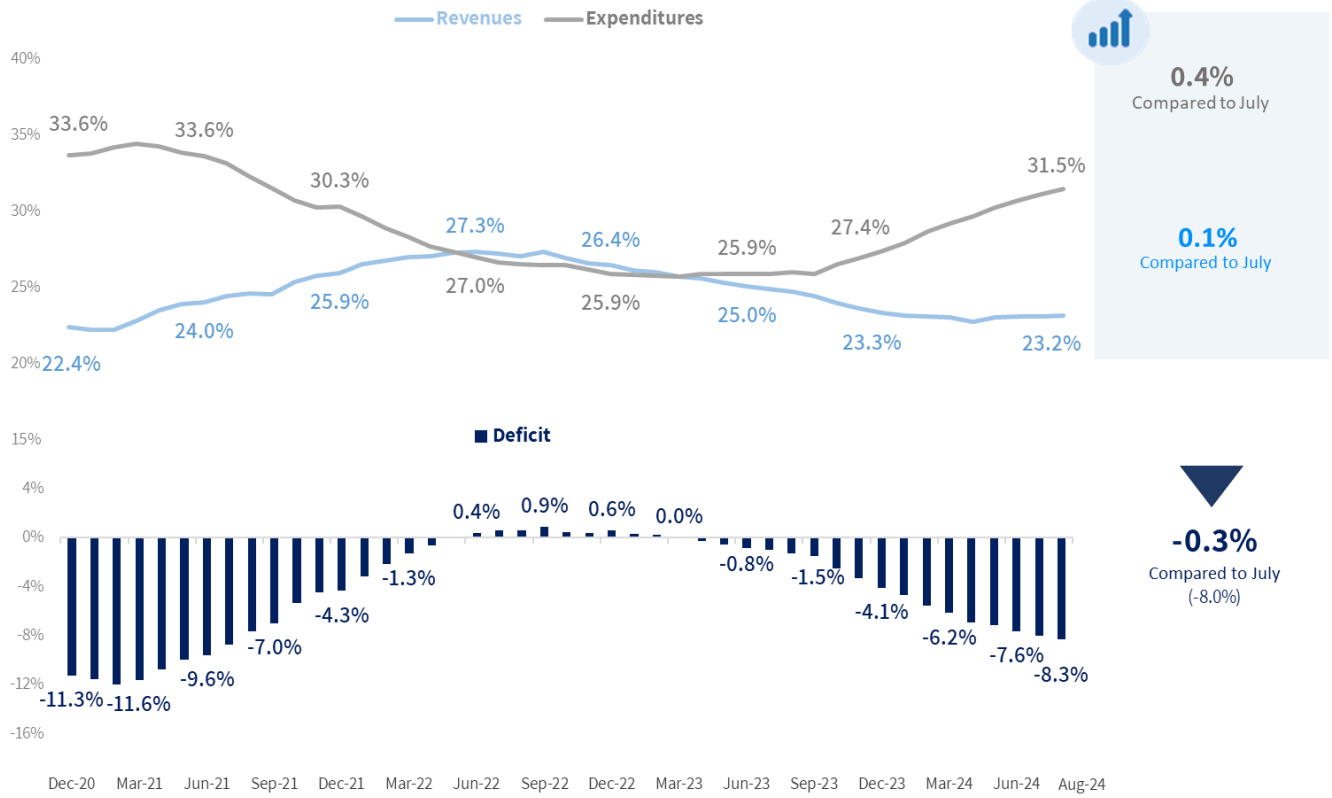
■ TABLE 1

Budget deficit/surplus, expenditure, and revenues (NIS billions, %)

	August 2024	Cumulative FY24 (YTD)	Cumulative change (YTD FY2024 vs FY2023)
Total Revenue	37.4	315.2	4.0%
Of which: tax revenues	36.4	299.7	4.8%
Of which: other revenues	1.1	15.5	-9.5%
Total Expenditures excluding credit	49.5	399.2	31.8%
Of which: ministries	45.3	357.9	35.6%
Of which: interest expenditure	3.9	26.9	7.9%
Principal and interest payments to national insurance	0.3	14.3	2.6%
Surplus (+) / Deficit (-) excluding Net Credit	-12.1	-84.0	-30,997%

[Link to data](#)





[Link to data](#)