

PRESS RELEASE
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Korea's Official Foreign Reserves

(As of the end of August 2024)

- Korea's official foreign reserves as of the end of August 2024 amounted to 415.9 billion dollars.
- Korea's official foreign reserves consisted of securities valued at 369.4 billion dollars (88.8%), deposits of 22.0 billion dollars (5.3%), SDRs of 15.2 billion dollars (3.7%), gold of 4.8 billion dollars (1.2%) and the country's IMF position of 4.4 billion dollars (1.1%).

Korea's Official Foreign Reserves

(billion USD)

As of the end of	2020	2021	2022	2023	2024		
					July	August	(During August)
Official foreign reserves	443.1	463.1	423.2	420.1	413.5	415.9	2.4
Securities ¹⁾	409.8	421.7	369.7	373.7	367.0	369.4	2.4
Deposits	20.3	16.6	29.3	22.0	22.4	22.0	-0.3
SDRs	3.4	15.4	14.8	15.1	14.9	15.2	0.3
IMF position ²⁾	4.8	4.6	4.5	4.6	4.4	4.4	0.0
Gold	4.8	4.8	4.8	4.8	4.8	4.8	0.0

Notes: 1) Including government bonds, government agency bonds, debentures, MBSs, ABSs, and others.

2) Claims related to the IMF composed of the reserve tranche position (RTP) and loans.

The RTP of an IMF member is the difference between its quota and the IMF's holdings of member's currency. Any member may draw down its RTP at any time in the form of convertible currencies.

- As of the end of July 2024, Korea's foreign reserve holdings ranked the ninth largest in the world.

Official Foreign Reserves

(As of the end of July 2024)

(billion USD)

Rank	Country	Foreign reserves	Rank	Country	Foreign reserves
1.	China	3,256.4 (+34.0)	6.	Taiwan	571.7 (-1.6)
2.	Japan	1,219.1 (-12.4)	7.	Saudi Arabia	452.6 (-15.1)
3.	Switzerland	897.6 (+13.8)	8.	Hong Kong	419.1 (+2.8)
4.	India	670.6 (+18.6)	9.	Korea	413.5 (+1.3)
5.	Russia	602.0 (+8.6)	10.	Singapore	378.6 (+6.9)

Notes: 1) Figures in () represent changes compared to the end of the preceding month.

Sources: IMF, relevant central banks.