




<b>PRESS RELEASE</b>	 <b>BANK OF KOREA</b>
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### Public Sector Accounts for the Year 2023 (preliminary)

- In 2023, the total revenue of the public sector (including the general government sector, non-financial public corporations, and financial public corporations) recorded 1,106.7 trillion won, a decrease of 11.5 trillion won from the previous year's total of 1,118.2 trillion won (a 1.0% decrease).
  - Non-financial public corporations, such as energy-related public corporations, saw an increase in sales, and financial public corporations experienced a rise in interest receipts. However, tax receipts for the general government decreased.
- Total expenditures of the public sector were 1,153.1 trillion won in 2023, decreasing by 23.8 trillion won from the previous year's total of 1,176.9 trillion won (a 2.0% decrease).
  - Financial public corporations saw an increase in interest payments, while the general government sector experienced a decrease, mainly due to COVID-19-related expenditures. Non-financial public corporations faced a decline, primarily driven by the cost of sales for energy-related public corporations.
- Net lending (total revenue minus total expenditures) in the public sector recorded a deficit of 46.4 trillion won, with the deficit narrowing compared to the deficit in the previous year (58.7 trillion won).