



Statistics Korea

Press Release

다시 대한민국!
새로운 국민의 나라

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Consumer Price Index

in August 2024

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Consumer Price Index : August 2024

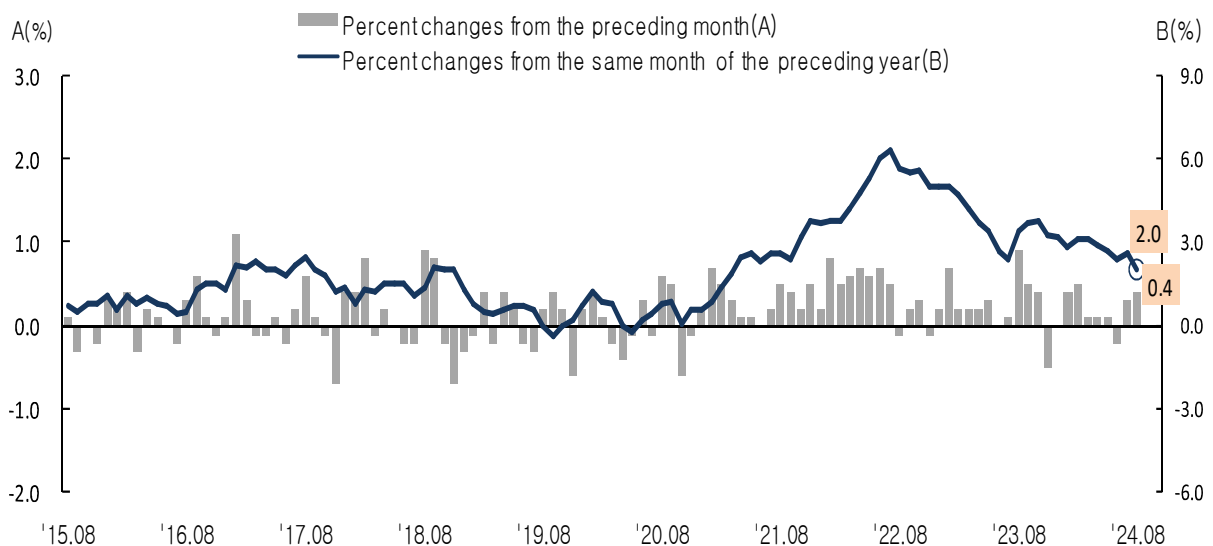
- The Consumer Price Index was 114.54(2020=100) in August 2024. The index increased 0.4 percent from the preceding month and rose 2.0 percent from the same month of the previous year.
- The index excluding food and energy was 111.40 in August 2024. The index increased 0.1 percent from the preceding month and rose 2.1 percent from the same month of the previous year.

< The Current Trend of Consumer Price Index >

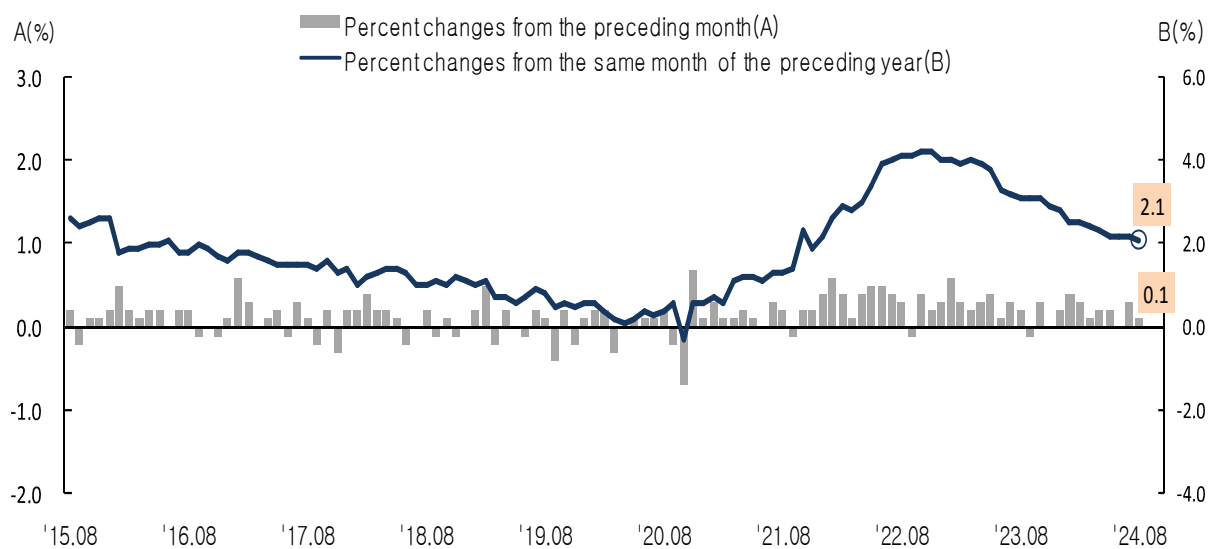
(2020=100, %)

	2024							
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.
All items	113.17	113.78	113.95	114.01	114.10	113.84	114.13	114.54
Percent changes from the preceding month	0.4	0.5	0.1	0.1	0.1	-0.2	0.3	0.4
Percent changes year on year	2.8	3.1	3.1	2.9	2.7	2.4	2.6	2.0
Excluding food and energy	110.01	110.34	110.42	110.66	110.91	110.95	111.27	111.40
Percent changes from the preceding month	0.4	0.3	0.1	0.2	0.2	0.0	0.3	0.1
Percent changes year on year	2.5	2.5	2.4	2.3	2.2	2.2	2.2	2.1

< All items Inflation Rates >



< All items(Excluding food and energy) Inflation Rates >



□ The Consumer Price Index by expenditure category in August 2024 was below.

- The index for Food and non-alcoholic beverages, Clothing and footwear, Housing, water, electricity, gas and other fuels, Health, Transport, Education, and Restaurants and hotels increased 1.2 percent, 0.1 percent, 0.8 percent, 0.1 percent, 0.1 percent, 0.2 percent, and 0.3 percent respectively from the preceding month.
- The index for Alcoholic beverages and tobacco, Recreation and culture, and Miscellaneous goods and services decreased 0.1 percent, 0.1 percent, and 0.5 percent from the preceding month.
- The index for Furnishings, household equipment & routine maintenance, and Communication remained unchanged from the preceding month.

< Consumer Price Index by expenditure category >

(Not seasonally adjusted)

(2020=100, %)

	Number of Items	Weights	August 2023			August 2024		
			Index	Percent changes from the preceding month	Percent changes year on year	Index	Percent changes from the preceding month	Percent changes year on year
All items	458	1000.0	112.28	0.9	3.4	114.54	0.4	2.0
Food and non-alcoholic beverages	140	142.0	120.53	2.8	5.2	122.99	1.2	2.0
Alcoholic beverages and tobacco	7	15.8	103.58	0.0	0.4	104.59	-0.1	1.0
Clothing and footwear	25	49.6	111.68	0.1	7.7	114.44	0.1	2.5
Housing, water, electricity, gas and other fuels	15	171.6	111.85	0.1	4.6	113.92	0.8	1.9
Furnishings, household equipment & routine maintenance	50	45.6	113.25	0.3	4.9	115.35	0.0	1.9
Health	34	84.0	102.56	0.1	1.8	104.37	0.1	1.8
Transport	33	110.6	114.09	3.5	-3.0	116.17	0.1	1.8
Communication	6	46.6	100.98	0.0	1.2	101.32	0.0	0.3
Recreation and culture	47	62.9	107.92	0.3	2.8	109.35	-0.1	1.3
Education	20	73.9	104.46	0.0	1.8	106.41	0.2	1.9
Restaurants and hotels	44	144.7	118.40	0.4	5.1	121.65	0.3	2.7
Miscellaneous goods and services	37	52.7	115.19	0.4	5.5	119.23	-0.5	3.5