

News Release

16:00 (GMT +8) October 9 2024 DGBAS, Taipei

The Price Indices for September 2024

Consumer Price Index (CPI)

The CPI in September 2024 increased 0.11% from the preceding month, mainly because the index for fruits rose 6.23% due to heavy rain brought by Typhoon Gaemi in July; the index for services for nursery and nursing care rose 1.60% owing to the extra cash gift for Mid-Autumn Festival. However, the indices for vegetables, as well as fuels and lubricants fell 7.80% and 1.54%, respectively. Moreover, the indices for air tickets and services for entertainment fell 4.12% and 1.31%, respectively due to the end of summer travel season, offsetting part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) increased 0.16%.

The CPI in September 2024, compared with the same month of 2023, increased 1.82%, mainly because the indices for fruits, edible oil as well as food away from home rose 17.37%, 8.56%, and 2.98%, respectively. Moreover, the indices for medical care services and residential rents also rose 4.34% and 2.50%, respectively. Furthermore, the indices for electricity, services for entertainment, as well as transportation fee rose 5.21%, 2.01% and 1.28%, respectively. However, the indices for eggs, fuels and lubricants, as well as vegetables fell 15.49%, 5.28% and 4.21%, respectively, offsetting part of the increase. The core CPI increased 1.79%.

For the first three quarters of 2024, the CPI increased 2.26% over the same period of previous year. The indices for commodity and service moved up 1.96% and 2.52%, respectively. The core CPI increased 1.95%.

Producer Price Index (PPI)

The PPI in September 2024 fell 0.80% from the preceding month.

The PPI in September 2024, compared with the same month of 2023, fell 0.33%, mainly because the indices for petroleum and coal products, food products and prepared animal feeds, as well as electronic parts and components fell 13.66%, 4.18%, and 0.68%, respectively. However, the indices for farm products, electricity supply, electrical equipment and computers, electronic and optical products rose 10.04%, 5.80%, 5.63% and

2.52%, respectively, offsetting part of the decrease.

For the first three quarters of 2024, the PPI rose 1.47% over the same period of previous year.

Import Price Index (IPI) on USD basis

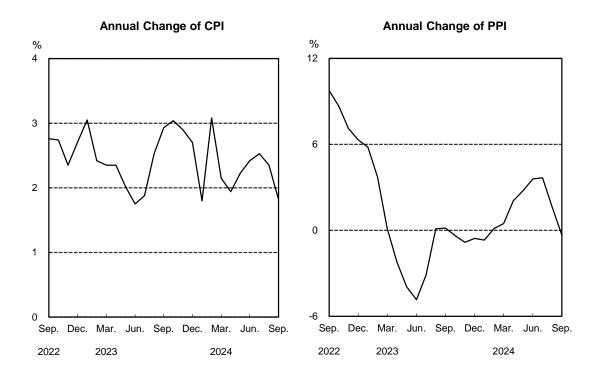
The IPI in September 2024 fell 0.47% from the preceding month, and fell 1.98% compared with the same month of 2023.

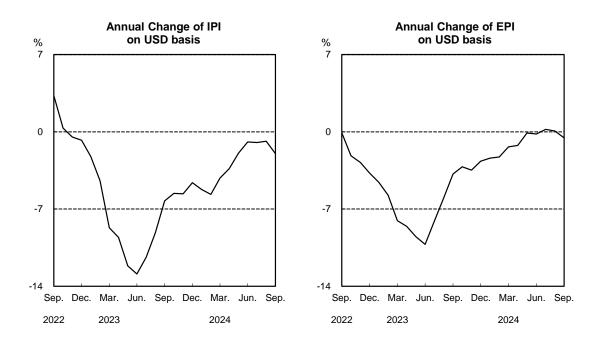
For the first three quarters of 2024, the IPI fell 2.83% over the same period of previous year.

Export Price Index (EPI) on USD basis

The EPI in September 2024 fell 0.23% from the preceding month, and fell 0.55% compared with the same month of 2023.

For the first three quarters of 2024, the EPI fell 0.88% over the same period of previous year.





Statistical Tables

Table 1 The Changes of Consumer Price IndicesTable 2 The Changes of Producer Price IndicesTable 3 The Changes of Import Price IndicesTable 4 The Changes of Export Price Indices

For Further Information:

Statistics Database: https://nstatdb.dgbas.gov.tw/dgbasall/webMain.aspx?k=engmain DGBAS news releases on the Internet: https://eng.stat.gov.tw/News.aspx?n=2317&sms=10854 Tel: +886-2-23803449; Fax: +886-2-23803465

Next release - November 6, 2024, for the price indices for October 2024