



MEDIA STATEMENT

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CONSUMER PRICE INDEX, MALAYSIA SEPTEMBER 2024

Malaysia's inflation in September 2024 eased to 1.8 per cent

PUTRAJAYA, 24 October 2024 - Malaysia's inflation in September 2024 eased to 1.8 per cent with the index points stood at 133.2 as against 130.8 in the same month of the previous year. The Department of Statistics Malaysia (DOSM) reported today on the release of **CONSUMER PRICE INDEX (CPI), SEPTEMBER 2024**.

The increase of inflation in September 2024 was driven by the slower increase in the main groups of Personal Care, Social Protection & Miscellaneous Goods & Services (3.1%). This was followed by Transport (1.1%); Alcoholic Beverages & Tobacco (0.8%); Furnishings, Household Equipment & Routine Household Maintenance (0.6%) and Information & Communication (0.4%). Meanwhile, Clothing & Footwear remained at negative territory at negative 0.3 per cent.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin informed that inflation for Recreation, Sport & Culture (2.1%) increased higher in September 2024 (August 2024: 2.0%). This was due to the increase in inflation for main subgroup of Recreational services at 4.0 per cent (August 2024: 2.8%). Meanwhile, the inflation in Restaurant & Accommodation Services (3.2%); Housing, Water, Electricity, Gas & Other Fuels (3.1%); Food & Beverages (1.6%); Health (1.6%); Education (1.5%) and Insurance & Financial Services (0.5%) increased at the same rate as the previous month.

The Food & Beverages group which contributes 29.8 per cent of the total CPI weight increased by 1.6 per cent in September 2024, the same rate as recorded in August 2024. The main subgroup of Food at home increased by 0.4 per cent (August 2024: 0.3%) mainly due to the inflation in the expenditure class of Meat which recorded an increase of 0.7 per cent (August 2024: -0.7%).

Chicken as the largest component (32.6%) in the expenditure class of Meat recorded an increase of 1.3 per cent (August 2024: -2.2%). Based on data collected by DOSM, the average price of Standard chicken in Malaysia for September 2024 was RM10.47 per kilogramme as compared to RM10.01 per kilogramme in September 2023 (August 2024: RM10.15). Meanwhile, the average price of Standard chicken in Peninsular Malaysia for September 2024 was RM9.38 per kilogramme as compared to RM9.28 per kilogramme in September 2023 (August 2024: RM9.27).

Inflation for the expenditure class of Vegetables recorded a lower increase of 1.9 per cent in September 2024 (August 2024: 2.2%). As for month-on-month comparison, the inflation for this expenditure class decreased to negative 0.6 per cent (August 2024: -1.0%). Among the vegetables that recorded a significant decrease were Tomato (-5.6%), Brinjal (-4.4%) and Cucumber (-4.0%). Besides, the main subgroup of Food away from home moderated to 2.8 per cent as compared to 3.1 per cent in the previous month. Among the items that recorded a slower increase in September 2024 were Biryani rice, Rice with side dishes and Chicken rice.

Furthermore, inflation for Transport eased to 1.1 per cent in September 2024 as compared to 1.3 per cent in August 2024. The increase was contributed by the main subgroup of Operation of personal transport equipment which increased to 1.4 per cent in September 2024 (August 2024: 1.8%). Among the items that recorded a lower increase were Diesel, 16.7 per cent (August 2024: 21.0%). In September 2024, the average price for Diesel in Peninsular Malaysia was RM3.04 per litre as compared to RM2.15 per litre in September 2023 (August 2024: RM3.27). However, the average price of Diesel for Sabah, Sarawak and Wilayah Persekutuan Labuan remained at RM2.15 per litre. In addition, the average price of Unleaded petrol RON97 in September 2024 decreased to RM3.28 per litre as against RM3.40 per litre in September 2023 (August 2024: RM3.47).

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin also added that, with regards to inflation at the state level, most of the states recorded increases below the national inflation level of 1.8 per cent. However, inflation for four states were above the national inflation level namely Pulau Pinang (3.1%), Pahang (2.7%), Sarawak (2.3%) and Selangor (2.3%). All states registered an increase in the inflation of Food & Beverages except Wilayah Persekutuan Labuan (-0.1%). The highest rate was recorded by Selangor at 2.8 per cent, followed by Pahang (2.2%), Pulau Pinang (2.0%) and Sarawak (1.6%). Meanwhile, other states showed an increase below the national inflation of Food & Beverages of 1.6 per cent in September 2024.

The overall monthly inflation for September 2024 remained unchanged as against in August 2024. Although the main groups of Food & Beverages; Alcoholic Beverages & Tobacco; Personal Care, Social Protection & Miscellaneous Goods & Services and Restaurant & Accommodation Services recorded an increase of 0.1 per cent in September 2024 respectively, this was offset by a decline in the Transport group (-0.2%); Furnishings, Household Equipment & Routine Household Maintenance (-0.1%); Health (-0.1%) and Information & Communication (-0.1%).

Inflation for the third quarter of 2024 remained at 1.9 per cent (Q2 2024: 1.9%). As for quarter-on-quarter comparison, Malaysia's inflation increased 0.4 per cent (Q2 2024: 0.6%). Meanwhile, core inflation increased slower at 1.8 per cent in September 2024 (August 2024: 1.9%). The increase was due to Restaurant & Accommodation Services (3.2%); Personal Care, Social Protection & Miscellaneous Goods & Services (3.1%) and Food & Beverages (2.3%).

In comparison to inflation in other selected countries, inflation in Malaysia (1.8%) was lower than inflation in Vietnam (2.6%) and Philippines (1.9%). However, the rate was higher than the Republic of Korea (1.6%), Thailand (0.6%) and China (0.4%).

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

Embargo: Only to be published or disseminated at 1200 hour, Thursday, 24 October 2024

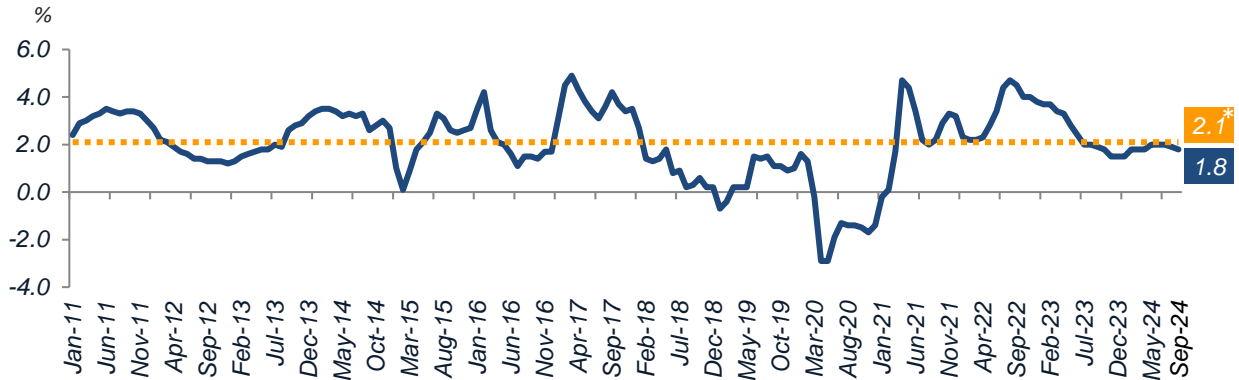
The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is “Statistics is the Essence of Life”. DOSM commemorates its 75th Diamond Jubilee in 2024.

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**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS MALAYSIA
24 OCTOBER 2024**

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Chart 1 Malaysia Headline Inflation, January 2011 - September 2024



Note: * Average inflation for the period of January 2011 to September 2024

Chart 2 Malaysia Headline Inflation, Core Inflation and Inflation without Fuel, September 2023 - September 2024

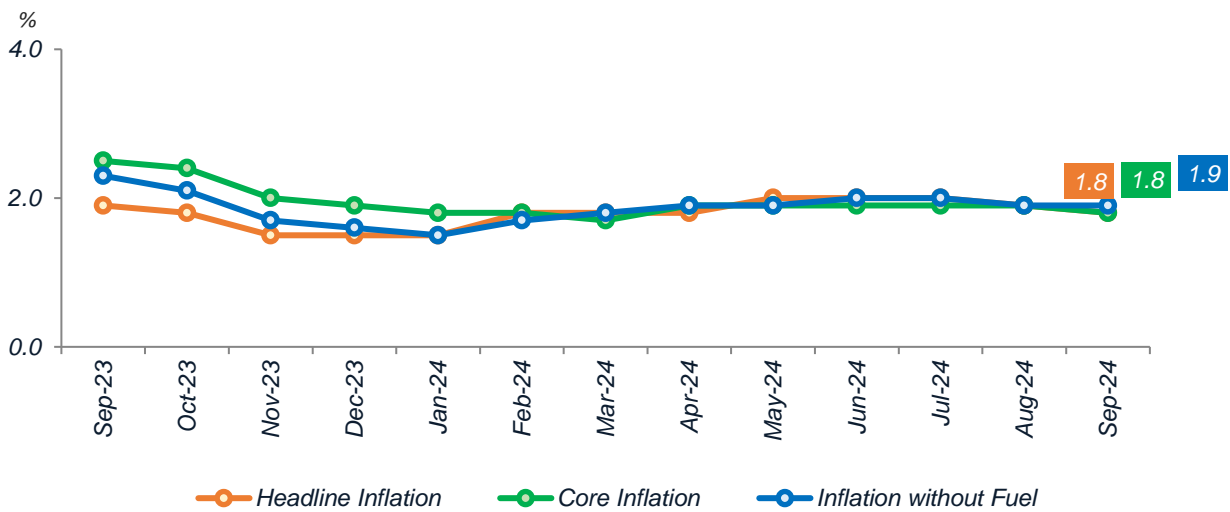


Chart 3 Inflation for Income Group Below RM3,000, September 2023 - September 2024

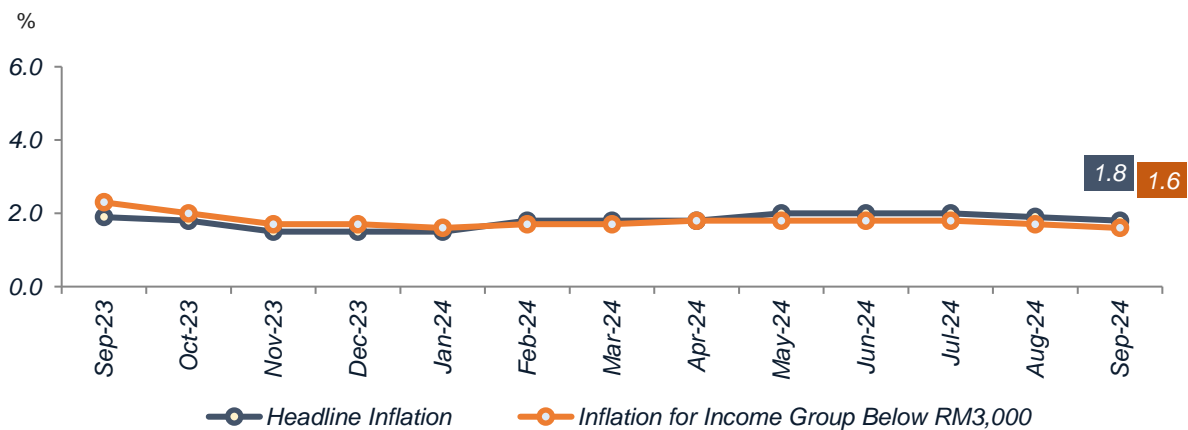


Chart 4 Inflation by Quadrant, August 2024 & September 2024

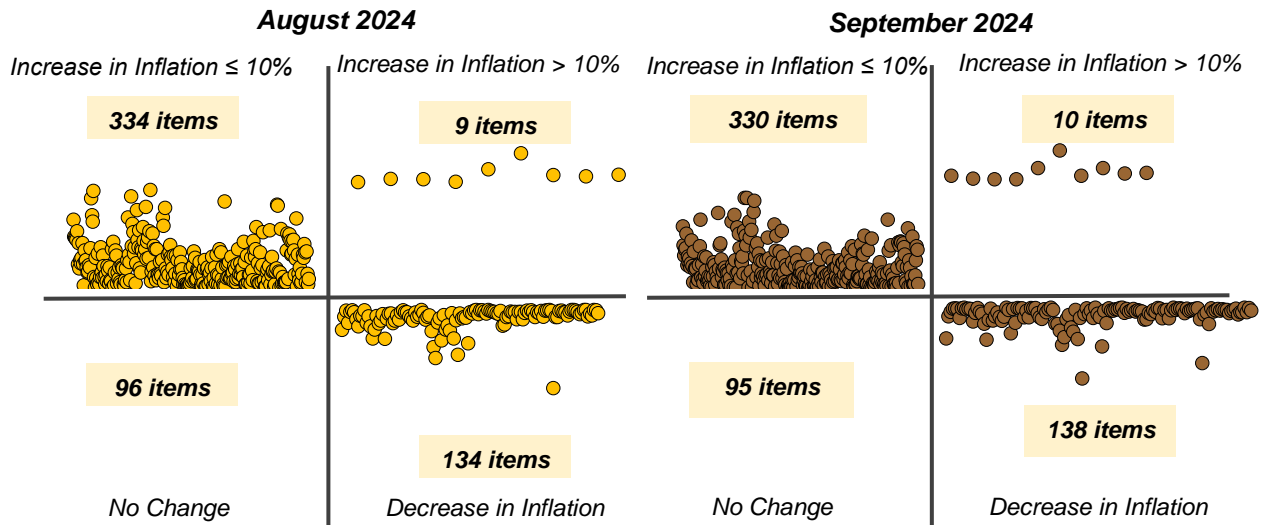


Chart 5 Distribution of Inflation for Food and Non-Food that Increased ≤10%, August 2024 & September 2024

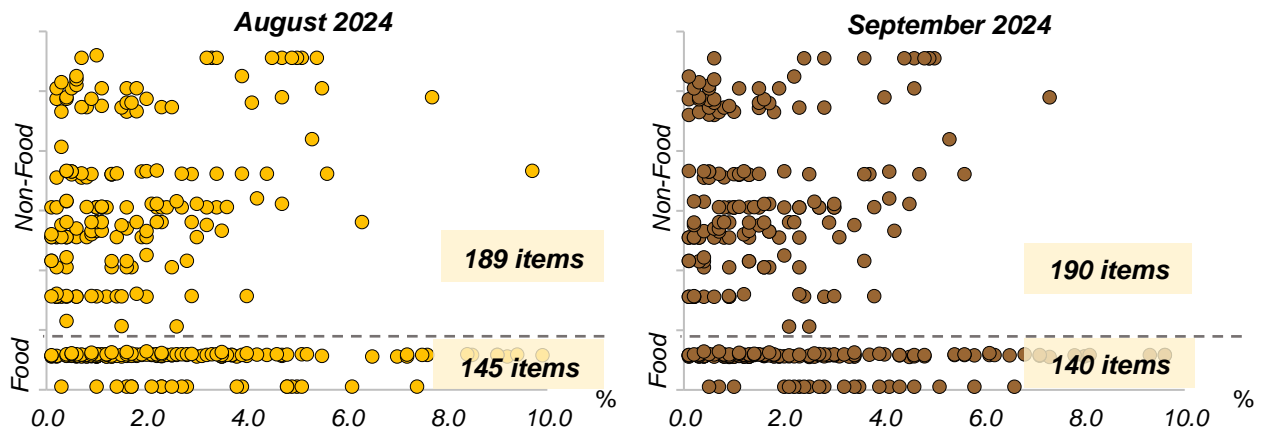


Chart 6 Average Price of Unleaded Petrol RON95, Unleaded Petrol RON97 and Diesel, September 2023 - September 2024

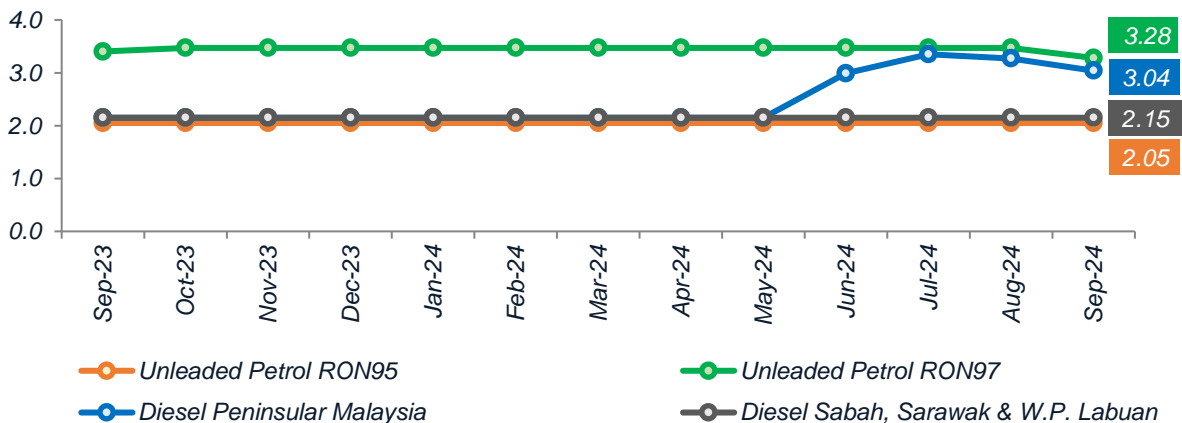


Chart 7

Inflation by Main Group, August 2024 & September 2024

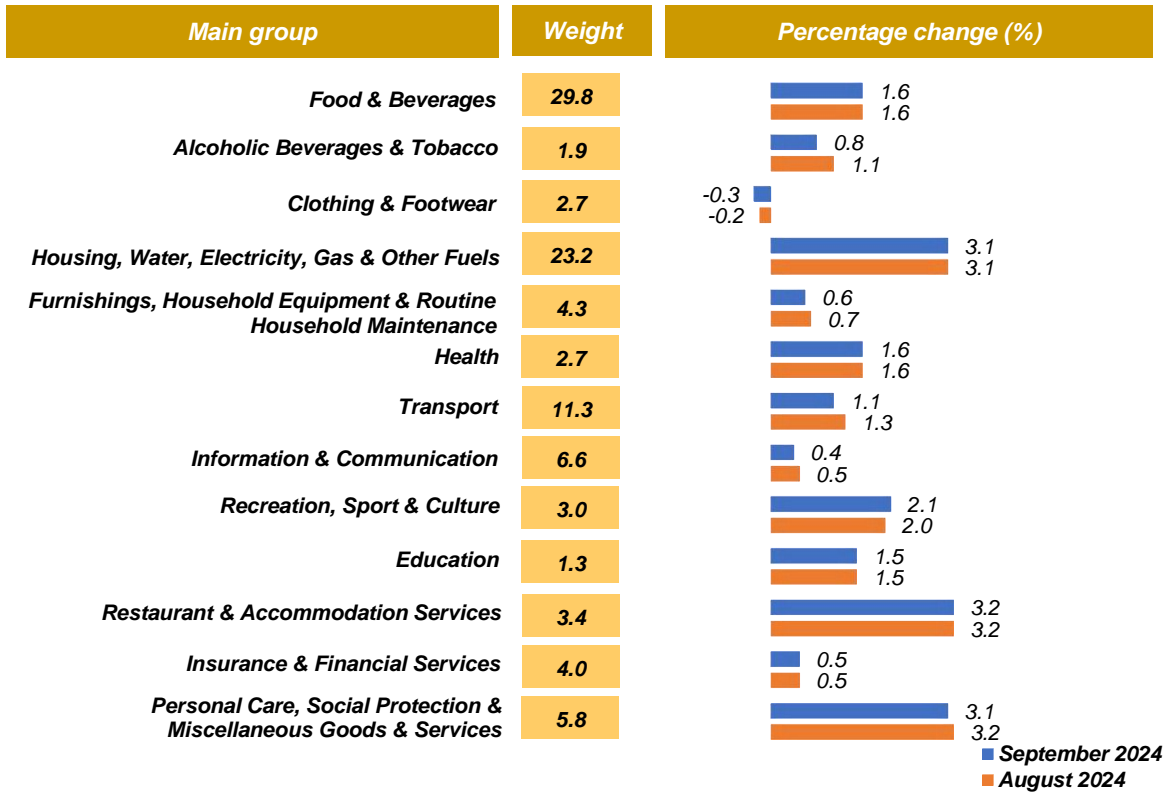


Chart 8

Inflation for Food & Beverages, September 2023 - September 2024

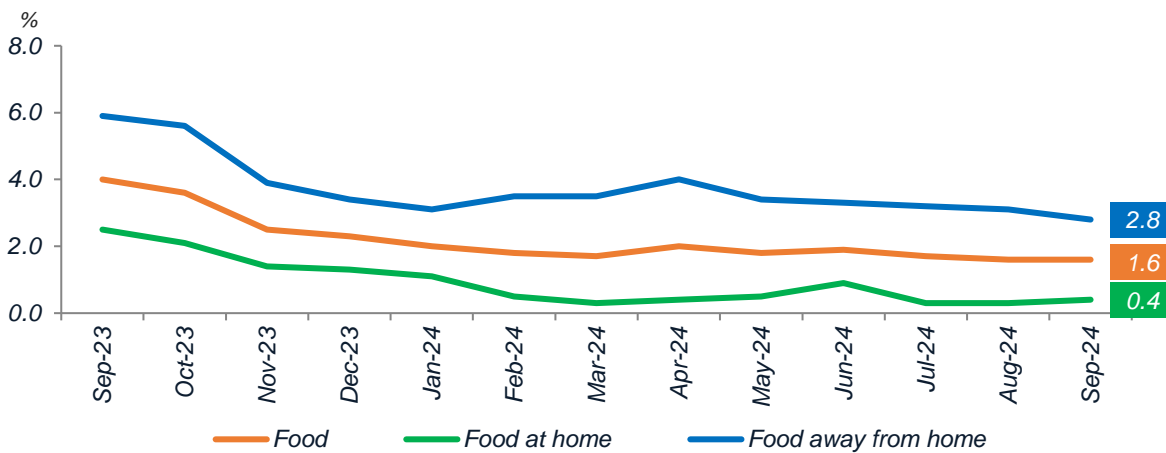
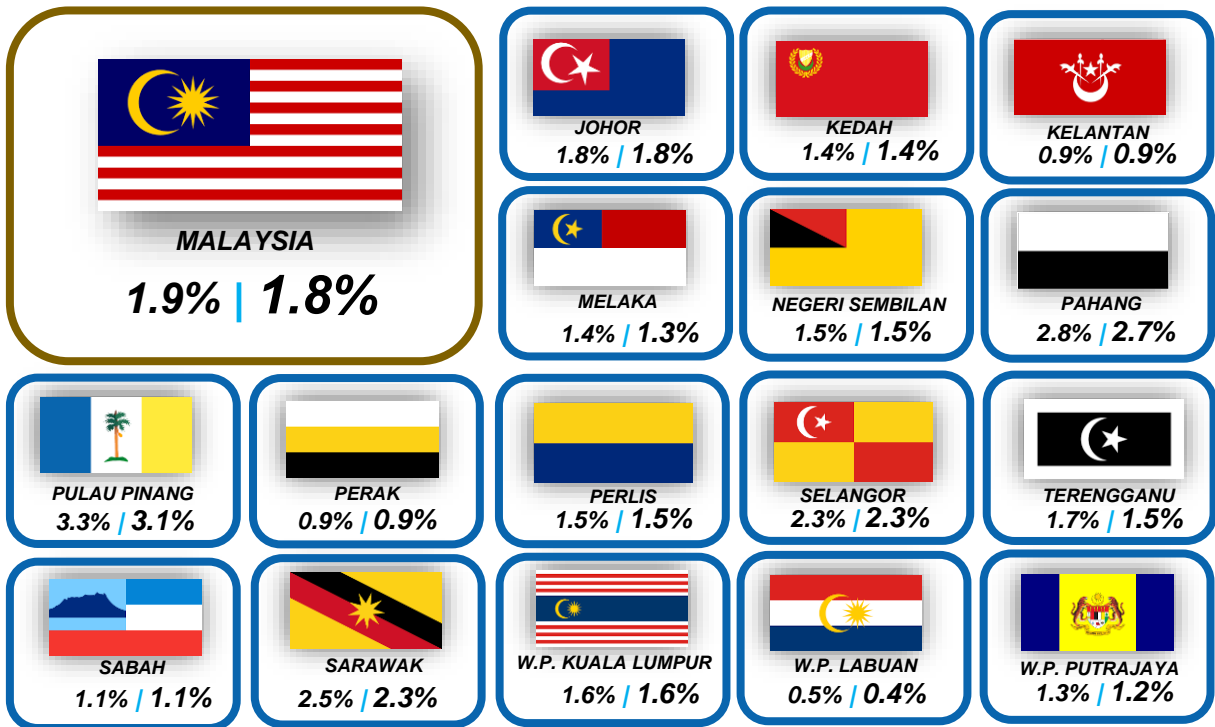


Chart 9

Inflation by State, August 2024 & September 2024



Note: W.P. refers to Wilayah Persekutuan

August 2024 | September 2024

Chart 10

Inflation of Selected Countries, September 2023 - September 2024

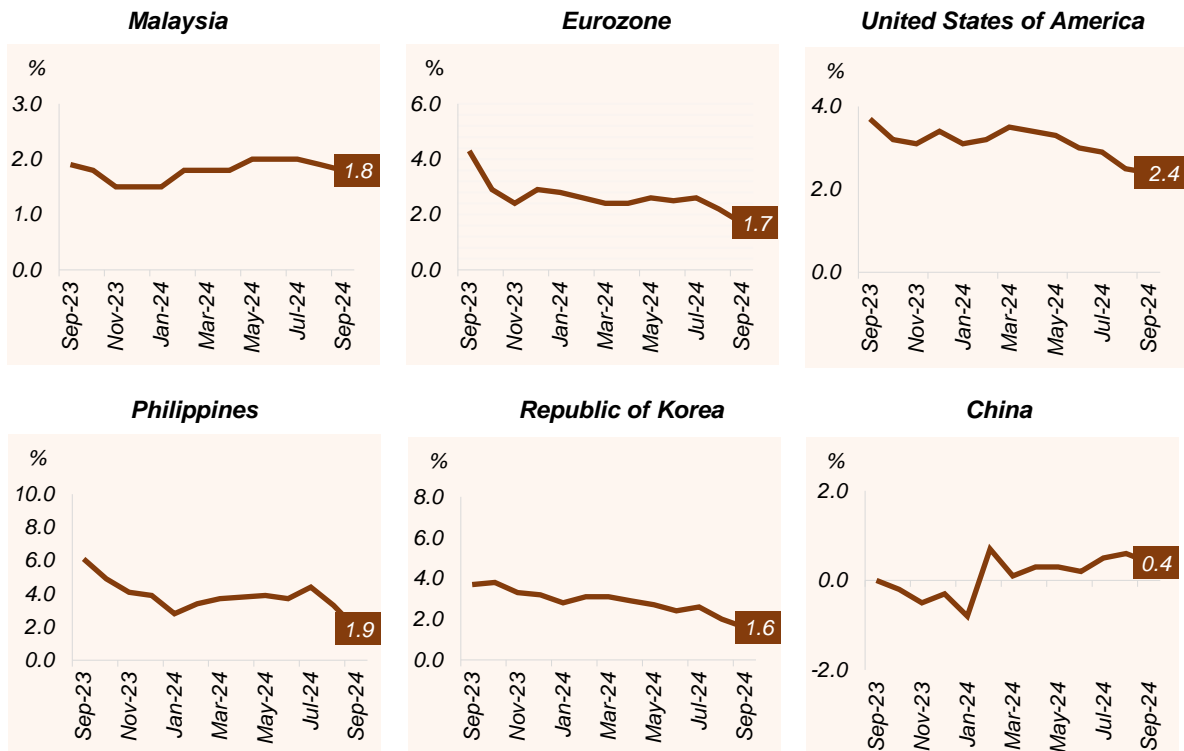
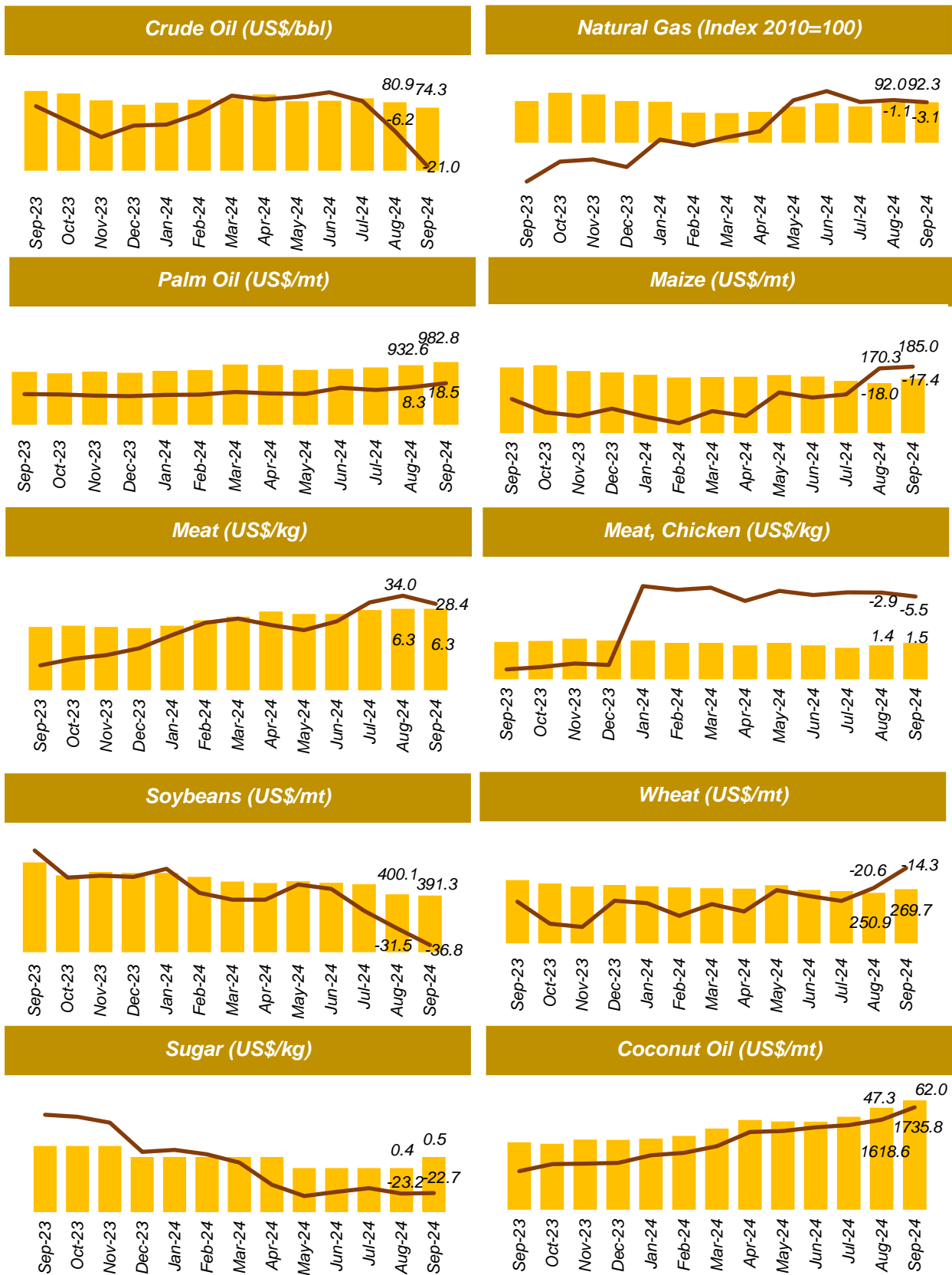


Chart 11 Global Selected Commodity Prices



Global commodity price (US\$) — Percentage change year-on-year **Source:** Commodity Monthly Prices, World Bank

Notes:
Bbl : Brazilian Butt Lift (barrel) (1bbl = 159 litres)
Mt : Million Tonne
Mmbtu : Metric Million British Thermal Unit