Export/Import Price Indexes and Trade Indexes- October. 2024(preliminary)

- □ The Export Price Index (KRW basis) increased 1.7 percent from the previous month.
 o The index increased 2.0 percent over the last 12 months.
- □ The Import Price Index (KRW basis) increased 2.2 percent from the previous month.
 - o It decreased 2.5 percent over the last 12 months.
- □ The Export Volume Index increased by 5.7% and The Import Volume Index increased by 5.9% year-on-year in October of 2024.
 - o The Export Value Index increased by 6.1% and The Import Value Index increased by 2.3% year-on-year in October of 2024.
- □ The Net Barter Terms of Trade Index increased by 3.9% year-on-year in October of 2024.

Rates of Change in Export and Import Price Indexes¹⁾²⁾

									(KRW b	oasis, %)
]	Monthly	change	;		Yearly	change	
		Weight	eight 2024				2024			
			Jul	Aug	Sep	Oct ^p	Jul	Aug	Sep	Oct ^p
	All :40	1000.0	0.8	-2.8	-2.5	1.7	13.0	5.5	1.0	2.0
_	All items ¹⁾	1000.0	<0.5>	<-1.1>	<-1.3>	<0.1>	<5.8>	<2.7>	<0.3>	<1.1>
Exports	Agricultural, forestry & marine products	3.6	0.2	-0.7	0.2	1.2	-3.2	-2.7	-0.7	1.0
	Manufacturing products	996.4	0.8	-2.8	-2.6	1.7	13.0	5.5	1.0	2.0
	All items ¹⁾	1000.0	0.4	-3.5	-2.6	2.2	9.9	1.8	-3.7	-2.5
	All liems	1000.0	<0.2>	<-2.0>	<-1.4>	<0.7>	<3.3>	<-0.7>	<-4.4>	<-3.3>
I	Raw materials	315.0	0.6	-6.9	-4.0	4.1	10.6	-3.5	-12.5	-9.1
Imports	Intermediate goods	459.2	0.3	-2.4	-2.3	1.6	11.4	4.9	0.5	0.8
	Capital goods	120.9	0.4	-0.8	-0.8	0.5	4.5	2.2	0.9	0.7
	Consumer goods	104.9	0.9	-0.8	-1.6	1.1	6.9	4.2	2.1	1.6

Notes : 1) The figures in parentheses represent percent changes (%) on a contract currency basis.

	Rates	of Chan	ge in Ti	rade Ind	$\underline{exes}^{(1)}$ (U)	SD basis	, year-on	-year, %)	
Export	Volume 2024					Value 2024			
•	Jul	Aug	Sep	Oct ^p	Jul	Aug	Sep	Oct ^p	
All items	9.1	5.1	4.1	5.7	14.8	8.2	5.0	6.1	
Agricultural, Forestry & Marine Products	19.0	6.7	38.6	6.3	6.6	-1.3	33.6	4.9	
Manufacturing Products	9.1	5.4	4.2	5.9	14.9	8.5	5.1	6.3	

. .			ume		Value				
Import	Jul		24 Sep	Oct ^p	2024JulAugSepOct ^p				
All items	5.2	Aug 2.7	2.6	5.9	8.2	Aug 5.3	2.1	2.3	
Agricultural, Forestry & Marine Products	-0.9	-1.6	-5.9	7.7	-0.9	1.8	-2.6	13.3	
Mining Products	7.6	11.0	-0.6	8.1	13.2	13.3	-7.4	-6.2	
Manufacturing Products	4.9	0.1	3.6	4.4	7.1	2.8	5.7	4.8	

Rates of Change in Terms of Trade Indexes¹⁾

(USD basis, year-on-year, %)

	Net barter terms of trade ²⁾³⁾				Inco	ome term	ns of trac	le ⁴⁾
	2024				2024			
	Jul	Aug	Sep	Oct ^p	Jul	Aug	Sep	Oct ^p
All items	2.4 (1.0)	0.4 (-1.3)	1.4 (0.6)	3.9 (0.7)	11.7	5.5	5.5	9.8

Notes : 1) The current month index is preliminary and subject to revision next month.

2) Measures the quantity of imports that can be purchased through the sale of a single unit of exports, relative to the base year 2020

3) Figures in () represent month-on-month.
4) Measures the quantity of imports that can be purchased through the sale of gross exports, relative to the base year 2020

(net barter terms of trade index × export volume index / 100; 2020=100).

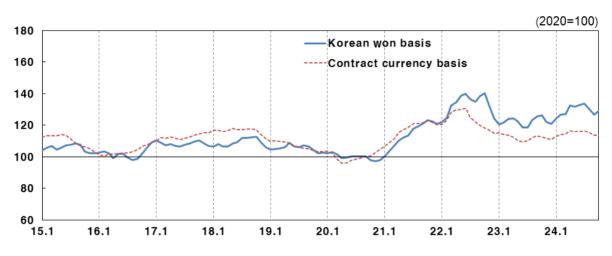
* Further statistics can be found at the Bank of Korea's Economic Statistics System website (http://ecos.bok.or.kr).

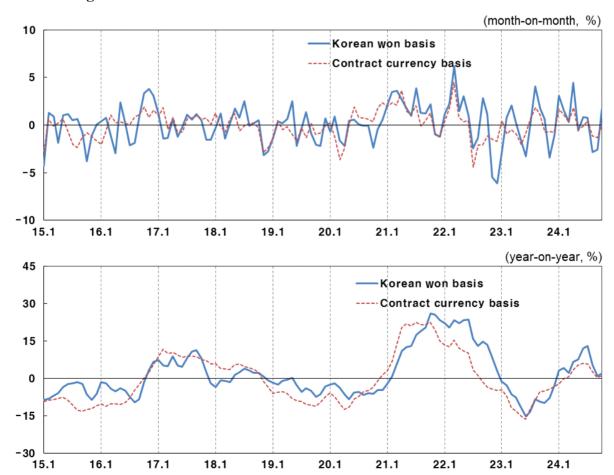
(Chart)

Export/Import Price Indexes and Trade Indexes

1. Export Prices

A. Index

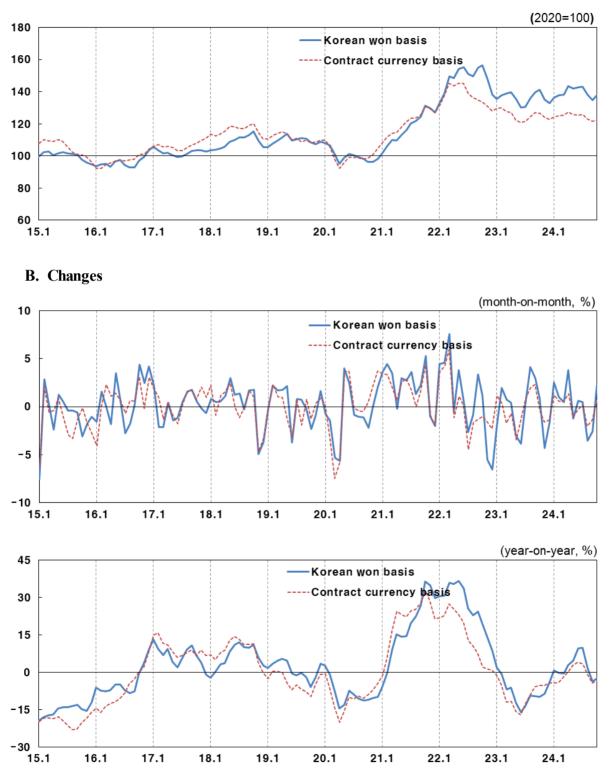




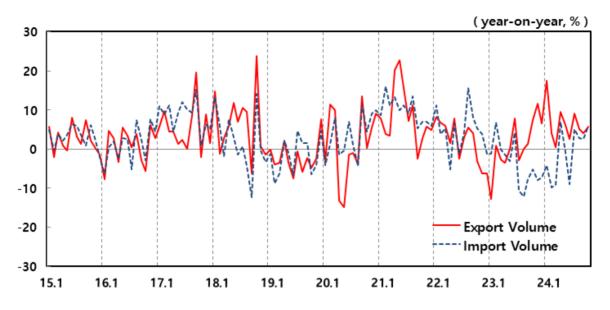
B. Changes

2. Import Prices

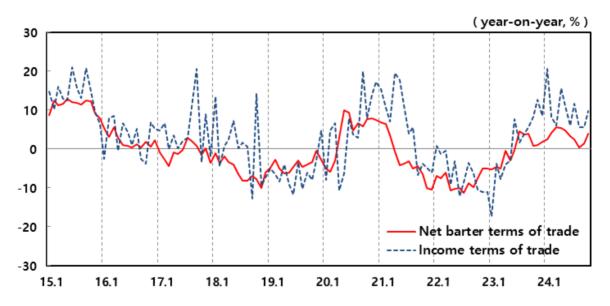




3. Rates of Change in Trade Indexes



4. Rates of Change in Terms of Trade Indexes



How the Export and Import Price Indexes are compiled

1. Definition and use

The Export and Import Price Indexes measure fluctuations in the prices of goods exported and imported. The indexes are used to gauge the effects of price fluctuations of these export/import items on domestic prices and the changes in their costs.

2. Frequency

- At the beginning of each month, prices for the previous month are surveyed.

3. Prices surveyed

- Average monthly prices are surveyed in principle, based upon the points at which the export/import contracts are entered into, so that they may serve as leading indicators of domestic prices.
- Export prices are surveyed on an FOB basis, and import prices on CIF. For some items, however, trade practices are applied.

4. Items subject to survey

- Only items whose export/import amounts account for more than 1/2,000 of the country's trading volume; that are representative of the price movements of items grouped within similar industries; whose quality standards are uniformly maintained; and whose time series on prices are tenable, are surveyed. As of 2024, 210 items for exports and 237 for imports have met these requirements.
- Items marked without comparable price quotations for considerable period (e.g. vessel, weapons, aircraft, works of art) are excluded.

5. Method of compilation

- Classification

- **Basic classification** : The industrial classification set out in the Korea Standard Industrial Classification (KSIC) is applied with necessary modifications as the basic classification. This is further broken down into two sub-categories for exports - agricultural, forestry & marine products and manufacturing products and three for imports - agricultural, forestry & marine products, mining products and manufacturing products.
- **Specialized classification** : For user convenience, the indexes are also classified into foods/non-foods; energy/items other than energy; information technology/items other than IT; and foods & energy/items other than foods & energy; as well as groupings by use (for MPI only), trade and industry type.

		No. of items	Weight	
		All items	210	1000.0
Exports	Basic	Agricultural, forestry & marine products	3	3.6
		Manufacturing products	207	996.4
		All items	237	1000.0
	Basic	Agricultural, forestry & marine products	18	42.3
		Mining products	12	286.7
Inne outo		Manufacturing products	207	671.0
Imports		Raw materials	30*	315.0
	Dr. uga	Intermediate goods	149^{*}	459.2
	By use	Capital goods	36*	120.9
		Consumer goods	44^{*}	104.9

Number of items and weights of each XMPI category(as of 2024)

* As weights are allocated in proportion to the input ratios of the items by use, the total number of items under the 'by use' category is not identical to the number of items for the total index, *i.e.* 237.

- Weights

• The weights of individual items are expressed in permillage in accordance with their shares in the total transaction amount.

- Compilation

• The headline indexes are compiled from Korean won-based indexes, which are produced by converting the contract prices of exports/imports so that their impacts on domestic prices may be easily followed. Indexes based on contract currencies and on US dollars are compiled as supplementary indexes.

• The formula used to aggregate the indexes is a Lowe Chain weighted formula. The price reference and weighting period are changed every years, so as to increase the extent to which the Export and Import Price Indexes reflect realities through improvements in the selection of items to be surveyed and their weights, in line with changes in the trade structure.

6. Notes on statistical use

- The purpose of the index is to measure the changes in the price, not to present absolute price levels.
- The Export and Import Price Indexes are compiled on three different bases: the Korean won, the contract currencies, and the US dollar. Users are hence advised to check the base currency first before using the indexes for statistical purposes.
- The current month index is preliminary and subject to revision next month.

Release date of Export/Import Price Indexes and Trade Indexes during 2024

Statistics	Date	
Export and Import Price Indexes during December 2023(preliminary)	January	16
Export and Import Price Indexes during January 2024(preliminary)	February	16
Export and Import Price Indexes during February 2024(preliminary)	March	15
Export and Import Price Indexes during March 2024(preliminary)	April	16
Export/Import Price Indexes and Trade Indexes during April 2024(preliminary)	May	14
Export/Import Price Indexes and Trade Indexes during May 2024(preliminary)	June	14
Export/Import Price Indexes and Trade Indexes during June 2024(preliminary)	July	16
Export/Import Price Indexes and Trade Indexes during July 2024(preliminary)	August	13
Export/Import Price Indexes and Trade Indexes during August 2024(preliminary)	September	13
Export/Import Price Indexes and Trade Indexes during September 2024(preliminary)	October	15
Export/Import Price Indexes and Trade Indexes during October 2024(preliminary)	November	13
Export/Import Price Indexes and Trade Indexes during November 2024(preliminary)	December	13

Note : Embargoed for release until the evening paper of the relevant dates of release. (However, news agencies, broadcasting companies and internet-based media are embargoed for publication until 06:00 a.m. of the release date.)

<Table>

1. Export Price Index (basic classification) $^{1)}$

(KRW basis)						(2020=100)
		Inc	lex		Change (%)	
	Weight	2024. 9	2024. 10 ^p	Month- on-month	Compared with previous year-end	Year- on-year
All items	1000.0	126.77	128.92	1.7	6.7	2.0
Agricultural, forestry & marine products	3.6	103.42	104.67	1.2	-1.8	1.0
Manufacturing products	996.4	126.88	129.05	1.7	6.7	2.0
Food products & beverages	13.6	121.56	122.48	0.8	6.6	3.9
Fiber products & leather products	18.3	120.27	122.47	1.8	4.2	0.0
Wood & paper products	7.0	137.82	141.46	2.6	-1.3	-4.1
Coal products & petroleum products	118.7	204.27	215.41	5.5	-4.3	-17.6
Chemical products	196.2	136.45	139.35	2.1	6.1	-0.7
Non-metallic mineral products	7.5	121.54	123.59	1.7	2.9	-3.2
Basic metal products	94.0	143.22	147.27	2.8	3.9	3.1
Fabricated metal products	16.5	148.00	149.67	1.1	4.8	2.2
Computers, electronic & optical equipment	229.7	102.41	102.38	0.0	17.1	16.4
Electrical equipment	60.2	128.43	129.56	0.9	6.7	3.5
Machinery & equipment	102.7	118.08	119.67	1.3	3.3	0.7
Transport equipment	127.5	119.72	121.53	1.5	5.5	2.4
Other manufacturing products	4.5	128.16	130.67	2.0	5.7	1.9

2. Import Price Index (basic classification)¹⁾

(KRW basis)	
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(KRW basis)		Inc	lex		Change (%)	(2020=100)
	Weight	2024. 9	2024. 10 ^p	Month- on-month	Compared with previous year-end	Year- on-year
All items	1000.0	134.67	137.61	2.2	3.6	-2.5
Agricultural, forestry & marine products	42.3	130.62	132.00	1.1	7.5	4.3
Agricultural foods	20.1	148.05	149.00	0.6	8.6	4.4
Livestock products	12.5	126.60	129.09	2.0	8.5	5.0
Forest products	1.1	112.81	115.58	2.5	5.4	5.5
Marine foods	8.6	103.59	104.12	0.5	3.6	2.6
Mining products	286.7	176.69	184.47	4.4	2.3	-10.4
Coal, crude petroleum & natural gas	251.0	187.48	195.14	4.1	1.1	-12.5
Metallic & non-metallic mineral products	35.7	124.75	132.85	6.5	10.2	5.4
Manufacturing products	671.0	122.24	123.88	1.3	3.9	0.9
Food products & beverages	41.3	148.87	152.19	2.2	4.8	1.3
Fiber products & leather products	38.4	112.89	114.75	1.6	3.2	0.2
Wood & paper products	13.8	129.46	131.83	1.8	4.0	2.8
Coal products & petroleum products	63.2	183.64	191.26	4.1	4.2	-3.3
Chemical products	113.4	121.89	122.92	0.8	3.2	-1.1
Non-metallic mineral products	11.9	122.46	124.09	1.3	0.3	-4.0
Basic metal products	81.5	145.10	149.27	2.9	4.8	2.0
Fabricated metal products	8.6	111.70	112.96	1.1	1.8	-1.3
Computers, electronic & optical equipment	146.5	108.10	108.51	0.4	5.1	3.8
Electrical equipment	37.0	109.65	111.55	1.7	3.2	0.4
Machinery & equipment	67.2	108.78	108.57	-0.2	3.9	2.4
Transport equipment	35.4	102.71	102.70	0.0	0.8	0.7
Other manufacturing products	12.8	112.48	113.47	0.9	1.8	0.8

3. Import Price Index (specialized classification: by use) $^{1)}$

(KRW basis)				-		(2020=100)
		Inc	lex		Change (%)	
	Weight	2024. 9	2024. 10 ^p	Month- on-month	Compared with previous year-end	Year- on-year
All items	1000.0	134.67	137.61	2.2	3.6	-2.5
Raw materials	315.0	170.64	177.56	4.1	2.9	-9.1
Agricultural, forestry & marine products(raw materials)	28.3	136.75	138.03	0.9	9.9	6.0
Mining products(raw materials)	286.7	176.69	184.47	4.4	2.3	-10.4
Intermediate goods	459.2	130.18	132.27	1.6	4.2	0.8
Food products & beverages(intermediate goods)	37.8	168.42	172.54	2.4	4.8	1.4
Fiber products & leather products(intermediate goods)	11.9	107.97	110.20	2.1	-2.6	-6.0
Wood & paper products(intermediate goods)	13.8	127.29	129.62	1.8	4.0	2.8
Coal products & petroleum products(intermediate goods)	63.2	183.67	191.29	4.1	4.2	-3.3
Chemical products(intermediate goods)	108.8	123.40	124.48	0.9	3.0	-1.4
Non-metallic mineral products(intermediate goods)	11.9	122.46	124.09	1.3	0.3	-4.0
Basic metal products(intermediate goods)	81.5	144.81	148.98	2.9	4.8	2.0
Fabricated metal products(intermediate goods)	8.6	111.69	112.95	1.1	1.8	-1.3
Computers, electronic & optical equipment(intermediate goods)	76.0	108.76	108.11	-0.6	7.4	7.6
Electrical equipment(intermediate goods)	22.1	111.97	114.20	2.0	4.5	1.4
Machinery & equipment(intermediate goods)	12.6	105.00	104.65	-0.3	4.3	3.4
Transport equipment(intermediate goods)	11.0	110.26	110.14	-0.1	0.6	-0.2
Capital goods	120.9	110.17	110.74	0.5	2.5	0.7
Computers, electronic & optical equipment(capital goods)	47.0	111.59	113.08	1.3	1.1	-1.4
Electrical equipment(capital goods)	8.7	109.01	110.10	1.0	2.2	0.3
Machinery & equipment(capital goods)	53.4	109.35	109.12	-0.2	3.8	2.1
Transport equipment(capital goods)	10.2	104.32	104.38	0.1	1.3	1.5
Consumer goods	104.9	109.48	110.73	1.1	3.7	1.6
Durable & semi-durable consumer goods	53.0	102.58	103.87	1.3	3.7	1.7
Nondurable consumer goods	51.9	117.09	118.31	1.0	3.6	1.6

4. Export/Import Price Indexes Series¹⁾

(KRW	basis)	

(2020=100)

Export prices			(2020=100) Import prices				
Year						*7	
/Month	Index	Period-on-period change (%)	Year-on-year change (%)	Index	Period-on-period change (%)	Year-on-year change (%)	
2013	118.42	-4.3		127.95	-7.3		
2014	111.36	-6.0		118.29	-7.5		
2015	105.55	-5.2		100.15	-15.3		
2016	102.07	-3.3		95.92	-4.2		
2017	108.34	6.1		102.19	6.5		
2018	109.15	0.7		108.59	6.3		
2019	105.49	-3.4		109.50	0.8		
2020	100.00	-5.2		100.00	-8.7		
2021	114.29	14.3		117.63	17.6		
2022	133.31	16.6		148.10	25.9		
2023	122.37	-8.2		136.04	-8.1		
2021. 10	123.42	2.2	26.1	131.11	5.2	36.3	
11	122.27	-0.9	25.5	129.82	-1.0	35.0	
12	120.78	-1.2	23.3	127.23	-2.0	29.6	
2022. 1	122.23	1.2	22.0	132.86	4.4	30.5	
2	124.89	2.2	20.5	138.93	4.6	30.7	
3	132.60	6.2	23.4	149.45	7.6	35.9	
4	134.57	1.5	22.0	148.60	-0.6	35.4	
5	138.64	3.0	23.5	154.23	3.8	36.5	
6	140.00	1.0	23.5	155.09	0.6	33.6	
7	136.54	-2.5	15.9	151.00	-2.6	25.6	
8	134.73	-1.3	13.0	149.68	-0.9	22.9	
9	138.52	2.8	14.7	154.70	3.4	24.2	
10	140.12	1.2	13.5	156.50	1.2	19.4	
11	132.49	-5.4	8.4	147.92	-5.5	13.9	
12	124.37	-6.1	3.0	138.28	-6.5	8.7	
2023. 1	120.65	-3.0	-1.3	135.29	-2.2	1.8	
2	121.58	0.8	-2.7	137.95	2.0	-0.7	
3	124.12	2.1	-6.4	139.00	0.8	-7.0	
4	124.41	0.2	-7.5	139.58	0.4	-6.1	
5	122.48	-1.6	-11.7	135.35	-3.0	-12.2	
6	118.50	-3.2	-15.4	130.16	-3.8	-16.1	
7	118.50	0.0	-13.2	130.43	0.2	-13.6	
8	123.35	4.1	-8.4	135.83	4.1	-9.3	
9	125.53	1.8	-9.4	139.83	2.9	-9.6	
10	126.37	0.7	-9.8	141.07	0.9	-9.9	
11	122.08	-3.4	-7.9	135.04	-4.3	-8.7	
12	120.84	-1.0	-2.8	132.89	-1.6	-3.9	
2024. 1	124.59	3.1	3.3	136.27	2.5	0.7	
2	126.54	1.6	4.1	137.63	1.0	-0.2	
3	126.94	0.3	2.3	138.31	0.5	-0.5	
4	132.55	4.4	6.5	143.57	3.8	2.9	
5	131.78	-0.6	7.6	141.77	-1.3	4.7	
6	132.88	0.8	12.1	142.64	0.6	9.6	
7	133.88	0.8	13.0	143.28	0.4	9.9	
8	130.08	-2.8	5.5	138.23	-3.5	1.8	
9	126.77	-2.5	1.0	134.67	-2.6	-3.7	
10 ^p	128.92	1.7	2.0	137.61	2.2	-2.5	

5. Export Trade Indexes (basic classification)¹⁾

(USD basis)			I			(2020=100)	
	Exp	ort Volume I	ndex	Ex	Export Value Index		
	Inc	lex	Change (%)	Index		Change (%)	
	2024. 9	2024. 10 ^p	Year- on-year	2024. 9	2024. 10 ^p	Year- on-year	
All items	120.38	118.97	5.7	136.19	133.94	6.1	
Agricultural, forestry & marine products	134.39	151.18	6.3	123.17	138.77	4.9	
Manufacturing products	120.25	118.92	5.9	136.13	133.97	6.3	
Food products & beverages	124.64	133.73	7.4	133.41	143.48	11.4	
Fiber products & leather products	86.18	87.55	5.3	91.96	93.31	4.1	
Wood & paper products	80.24	89.57	9.0	96.28	108.50	3.6	
Coal products & petroleum products	110.62	90.49	-19.3	199.21	166.60	-34.9	
Chemical products	99.04	104.78	11.9	121.96	126.75	8.7	
Non-metallic mineral products	87.78	95.59	12.9	94.46	102.97	8.5	
Basic metal products	95.03	94.06	2.5	121.66	121.24	1.1	
Fabricated metal products	81.23	86.33	6.4	109.44	116.03	9.0	
Computers, electronic & optical equipment	161.82	152.36	8.5	147.81	136.45	24.1	
Electrical equipment	112.31	113.75	5.4	126.00	128.42	7.8	
Machinery & equipment	97.01	97.94	-7.7	102.88	103.82	-7.3	
Transport equipment	147.62	162.88	3.7	156.26	172.80	5.7	
Other manufacturing products	111.38	110.36	6.8	126.26	125.10	8.0	

6. Import Trade Indexes (basic classification) $^{1)}$

(USD basis) (2020=100)						
	Import Volume Index			Import Value Index		
	Index		Change (%)	Index		Change (%)
	2024. 9	2024. 10 ^p	Year- on-year	2024. 9	2024. 10 ^p	Year- on-year
All items	109.54	115.69	5.9	134.19	140.07	2.3
Agricultural, forestry & marine products	92.82	110.13	7.7	110.37	132.79	13.3
Mining products	101.96	109.97	8.1	164.56	172.20	-6.2
Manufacturing products	116.50	121.46	4.4	127.92	132.54	4.8
Food products & beverages	85.66	98.12	4.7	117.61	134.42	7.8
Fiber products & leather products	136.09	137.27	8.3	136.20	137.12	7.5
Wood & paper products	98.13	98.09	2.2	117.65	116.09	8.7
Coal products & petroleum products	110.52	109.33	-4.8	182.51	176.91	-10.1
Chemical products	110.26	109.86	-5.3	119.98	118.68	-6.2
Non-metallic mineral products	94.41	98.95	7.1	104.11	108.94	1.8
Basic metal products	93.17	100.99	7.7	124.74	134.69	7.6
Fabricated metal products	117.71	129.90	15.3	115.91	127.99	13.1
Computers, electronic & optical equipment	138.18	146.80	3.6	133.59	140.21	8.3
Electrical equipment	141.97	161.31	4.5	135.33	154.08	1.5
Machinery & equipment	133.17	121.43	18.3	122.41	111.51	19.8
Transport equipment	114.59	135.23	6.5	101.89	121.40	6.6
Other manufacturing products	108.72	117.43	4.5	105.24	114.78	4.6

7. Export Trade Indexes Series¹⁾

Year	Export Volu	ume Index	Export Val	Export Value Index		
/Month	Index	Year-on-year	Index	Year-on-year		
		change (%)		change (%)		
2013	84.02	4.2	106.49	2.8		
2014	87.50	4.1	108.59	2.0		
2015	89.67	2.5	98.70	-9.1		
2016	90.51	0.9	93.34	-5.4		
2017	95.30	5.3	106.95	14.6		
2018	101.09	6.1	118.20	10.5		
2019	98.88	-2.2	105.96	-10.4		
2020	100.00	1.1	100.00	-5.6		
2021	108.04	8.0	126.41	26.4		
2022	109.97	1.8	135.10	6.9		
2023	111.09	1.0	123.72	-8.4		
2021. 10	108.03	2.9	132.29	25.3		
11	113.23	5.7	138.64	26.9		
12	119.29	4.8	144.75	22.0		
2022. 1	110.81	8.3	133.66	22.8		
2	104.07	6.7	127.41	20.3		
3	119.92	6.0	152.14	21.0		
4	108.06	1.6	139.04	14.1		
5	112.00	7.9	145.18	20.1		
6	105.95	-2.4	137.94	7.1		
7	111.64	3.0	140.66	7.6		
8	110.25	5.6	135.14	7.2		
9	114.10	4.0	136.49	2.5		
10	104.68	-3.1	123.64	-6.5		
11	106.08	-6.3	122.79	-11.4		
12	111.74	-6.3	127.09	-12.2		
2023. 1	96.62	-12.8	109.39	-18.2		
2	104.97	0.9	118.24	-7.2		
3	116.69	-2.7	131.25	-13.7		
4	104.27	-3.5	116.47	-16.2		
5	111.96	0.0	123.81	-14.7		
6	114.35	7.9	125.27	-9.2		
7	108.35	-2.9	118.78	-15.0		
8	110.40	0.1	122.63	-9.3		
9	115.68	1.4	122.05	-4.9		
10	112.56	7.5	126.28	2.1		
10	112.30	11.7	131.52	7.1		
12	119.06	6.6	131.17	3.2		
2024. 1	113.64	17.6	126.78	15.9		
2021. 1	109.14	4.0	120.70	3.8		
3	117.17	0.4	132.77	1.2		
4	114.30	9.6	132.77	13.1		
5	114.30	6.1	136.32	10.1		
6	117.31	2.6	130.32	7.4		
7	118.20	9.1	136.37	14.8		
8	116.01	5.1	132.67	8.2		
9	120.38	4.1	136.19	5.0		
10 ^p	118.97	5.7	133.94	6.1		

8. Import Trade Indexes Series¹⁾

(USD basis)				(2020=100)	
Year	Import Vol	lume Index	Import Value Index		
/Month	Index	Year-on-year change (%)	Index	Year-on-year change (%)	
2013	81.91	4.1	110.50	-0.7	
2014	85.64	4.6	112.53	1.8	
2015	88.38	3.2	92.68	-17.6	
2016	89.39	1.1	85.99	-7.2	
2017	97.03	8.5	102.39	19.1	
2018	98.39	1.4	114.67	12.0	
2019	96.76	-1.7	107.60	-6.2	
2020	100.00	3.3	100.00	-7.1	
2021	109.87	9.9	132.19	32.2	
2022	114.67	4.4	157.71	19.3	
2023	110.24	-3.9	137.89	-12.6	
2021. 10	109.31	6.9	139.29	39.1	
11	111.84	7.1	147.64	42.9	
12	119.93	5.9	158.09	37.6	
2022. 1	121.03	11.2	155.81	35.5	
2	104.26	3.8	138.78	26.5	
3	119.88	5.4	165.76	28.8	
4	107.22	-5.2	155.99	19.1	
5	113.51	6.5	163.51	32.0	
6	106.61	-1.2	155.23	20.4	
7	116.43	4.2	168.97	22.5	
8	122.76	15.7	170.77	28.7	
9	115.62	8.0	157.88	18.2	
10	115.18	5.4	153.04	9.9	
11	116.05	3.8	152.49	3.3	
12	118.62	-1.1	154.27	-2.4	
2023. 1	119.72	-1.1	152.78	-1.9	
2	111.23	6.7	142.82	2.9	
3	119.66	-0.2	154.62	-6.7	
4	105.60	-1.5	134.10	-14.0	
5	110.04	-3.1	139.43	-14.7	
6	111.17	4.3	136.50	-12.1	
7	104.11	-10.6	125.63	-25.6	
8 9	107.79	-12.2	130.89	-23.4	
9 10	106.78 109.21	-7.6 -5.2	131.46 136.93	-16.7 -10.5	
10	109.21	-5.2	133.42	-10.5	
11	100.80	-7.3	135.42	-12.5	
2024. 1	114.64	-4.2	140.62	-11.8 -8.0	
2024. 1	100.32	-4.2	123.51	-13.5	
2 3	100.32	-9.8	123.31	-13.5	
4	113.11	-9.2	134.17	-13.2 4.9	
4 5	109.14	-0.8	137.14	-1.6	
6	109.14	-0.8	126.00	-7.7	
7	101.21	5.2	135.90	8.2	
8	110.73	2.7	137.89	5.3	
9	109.54	2.6	134.19	2.1	
10 ^p	115.69	5.9	140.07	2.3	

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9. Terms of Trade Indexes Series¹⁾

(USD	basis)
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(USD basis)	Net Ba	rter Terms of Trade	Index	(2020=100) Income Terms of Trade Index		
Year	INEL DA					
/Month	Index	Year-on-year change (%)	Period-on-period change (%)	Index	Year-on-year change (%)	
2013	93.94	3.4		78.93	7.8	
2014	94.44	0.5		82.64	4.7	
2015	104.96	11.1		94.12	13.9	
2016	107.20	2.1		97.03	3.1	
2017	106.35	-0.8		101.35	4.5	
2018	100.32	-5.7		101.41	0.1	
2019	96.37	-3.9		95.29	-6.0	
2020	100.00	3.8		100.00	4.9	
2021	97.24	-2.8		105.06	5.1	
2022	89.33	-8.1		98.24	-6.5	
2023	89.04	-0.3		98.91	0.7	
2021. 10	96.10	-6.4	-1.2	103.82	-3.7	
11	92.75	-10.0	-3.5	105.02	-4.9	
12	92.05	-10.4	-0.8	109.81	-6.1	
2022. 1	93.69	-7.0	1.8	103.82	0.7	
2	91.98	-7.5	-1.8	95.72	-1.3	
3	91.76	-6.1	-0.2	110.04	-0.5	
4	88.44	-10.6	-3.6	95.57	-9.2	
5	89.98	-10.2	1.7	100.78	-3.1	
6	89.42	-10.0	-0.6	94.74	-12.1	
7	86.82	-11.2	-2.9	96.93	-8.5	
8	88.12	-8.7	1.5	97.15	-3.6	
9	87.60	-9.9	-0.6	99.95	-6.3	
10	88.89	-7.5	1.5	93.05	-10.4	
11	88.09	-5.0	-0.9	93.45	-11.0	
12	87.46	-5.0	-0.7	97.73	-11.0	
2023. 1	88.72	-5.3	1.4	85.72	-17.4	
2	87.73	-4.6	-1.1	92.09	-3.8	
3	87.05	-5.1	-0.8	101.58	-7.7	
4	87.96	-0.5	1.0	91.72	-4.0	
5	87.27	-3.0	-0.8	97.71	-3.0	
6	89.22	-0.2	2.2	102.02	7.7	
7	90.85	4.6	1.8	98.44	1.6	
8	91.48	3.8	0.7	100.99	4.0	
9	91.11	4.0	-0.4	105.40	5.5	
10	89.48	0.7	-1.8	100.72	8.2	
11	88.92	0.9	-0.6	105.33	12.7	
12	89.03	1.8	0.1	106.00	8.5	
2024. 1	90.95	2.5	2.2	103.36	20.6	
2	91.34	4.1	0.4	99.69	8.3	
3	91.80	5.5	0.5	107.56	5.9	
4	92.66	5.3	0.9	105.91	15.5	
5	91.35	4.7	-1.4	108.50	11.0	
6	92.09	3.2	0.8	108.03	5.9	
7	93.00	2.4	1.0	109.93	11.7	
8	91.83	0.4	-1.3	106.53	5.5	
9	92.35	1.4	0.6	111.17	5.5	
10 ^p	92.99	3.9	0.7 to revision next month	110.63	9.8	