



Estimated Execution of the State Budget | October 2024

Cumulative 12-month deficit (% of GDP)

The budget deficit was NIS 11.2 billion for October 2024. YTD cumulative deficit for FY2024 was NIS 104.1 billion (vs NIS 26.9 billion deficit over the same period in FY23).

-7.9% NIS -154.1 billion

Cumulative expenditure growth (including war expenditure) January-October 2024 over the same period in 2023

Cumulative expenditure growth, excluding war expenditure, was 6.9%.

26.3%

7.4%

Cumulative revenue growth

January-October over the same period in 2023

Cumulative revenue growth from taxes was 7.4%.

■ TABLE 1

Budget deficit/surplus, expenditure, and revenues (NIS billions, %)

	October 2024	Cumulative FY24 (YTD)	Cumulative change (YTD FY2024 vs FY2023)
Total Revenue	41.3	398.6	7.4%
Of which: tax revenues	36.6	374.9	7.4%
Of which: other revenues	4.7	23.7	8.2%
Total Expenditures excluding credit	52.5	502.7	26.3%
Of which: ministries	43.6	444.9	28.8%
Of which: interest expenditure	3.9	34.4	14.4%
Principal and interest payments to national insurance	5.0	23.4	3.9%
Surplus (+) / Deficit (-) excluding Net Credit	-11.2	-104.1	









