

CONSUMER PRICE INDICES AND INFLATION RATES FOR DECEMBER, 2024

The year on year headline inflation as measured by the Consumer Price Index (CPI) was 3.0 per cent in December 2024. This means that the general price level was 3.0 per cent higher in December 2024 than it was in December 2023. The price increase was mainly driven by the rise in prices of commodities under Food and Non-Alcoholic Beverages (4.8%); and Transport (0.2%) between December 2023 and December 2024. However, the commodity prices in Housing, Water, Electricity, Gas and other fuels declined by 0.2 per cent between December 2023 and December 2024. These three divisions account for over 57 per cent of the weights of the 13 broad categories.

The CPI reflects the cost of purchasing a fixed basket of goods and services, and indexes the current year's prices relative to a base period values (February 2019). The CPI and consequent inflation rate is generated from data collected through the monthly survey of retail prices that targets a basket of household consumption goods and services. The data collection is undertaken in the second and third weeks of the month from a statistically representative sample of outlets in urban centres located in 50 data collection zones spread across the country.

As presented in Table 1 and Table 2, the overall index increased from 140.81 in November 2024 to 141.66 in December 2024, resulting in an inflation of 0.6 per cent over that period.

Table 1: Overall CPI and Rates of Inflation

Base Feb 2019=100

Month	Overall CPI	Inflation Rate
December 2023	137.55	6.6
January 2024	138.15	6.9
February 2024	138.34	6.3
March 2024	138.66	5.7
April 2024	138.40	5.0
May 2024	139.64	5.0
June 2024	140.23	4.6
July 2024	139.94	4.3
August 2024	139.87	4.4
September 2024	140.13	3.6
October 2024	140.44	2.7
November 2024	140.81	2.8
December 2024	141.66	3.0

The Food and Non-Alcoholic Beverages Index increased by 0.7 per cent between November 2024 and December 2024, as shown in Table 2. In particular, prices of maize flour-sifted, fortified maize flour and maize flour-loose rose by 7.0, 5.8 and 1.8 per cent, respectively, between November 2024 and December 2024, as presented in Table 3, which provides national average prices of selected items. Prices of mangoes, potatoes (Irish) and cabbages dropped by 6.2, 5.0 and 2.8 per cent, respectively, between November 2024 and December 2024.

The Housing, Water, Electricity, Gas and Other Fuels' Index increased by 0.2 per cent between November 2024 and December 2024. The increase was attributable to a rise in price of 50 kWh and 200 kWh of electricity by 0.6 per cent and 0.5 per cent, respectively, between November 2024 and December 2024. Prices of kerosene/paraffin, however, declined by 2.0 per cent in the same period.

Table 2: One and Twelve-Month Percentage Changes in the Consumer Price Indices

	Weight %	% Change on last month (December 2024/November 2024)	% Change on same month of the previous year (December 2024/December 2023)
13 COICOP Divisions			
Food and Non-Alcoholic Beverages	32.9094	0.7	4.8
Alcoholic Beverages, Tobacco and Narcotics	3.3289	0.1	7.2
Clothing and Footwear	2.9914	2.0	4.5
Housing, Water, Electricity, Gas and Other Fuels	14.6124	0.2	-0.2
Furnishings, Household Equipment and Routine Household Maintenance	3.7372	0.2	3.8
Health	2.9116	0.5	3.0
Transport	9.6468	1.8	0.1
Information and Communication	7.7840	0.1	1.2
Recreation, Sport and Culture	1.7219	0.2	3.9
Education Services	5.5620	0.0	2.8
Restaurants and Accommodation Services	8.0991	0.4	4.5
Insurance and Financial Services	2.2423	0.0	1.2
Personal Care, Social Protection and Miscellaneous Goods and Services	4.4532	0.4	4.1
Total	100.0000	0.6	3.0

As shown in Table 2, the Transport Index increased by 1.8 per cent between November 2024 and December 2024, mainly due to a surge in fares of country bus/matatu in some routes by up to 50.0 per cent, in the the month of December. Prices of diesel and petrol, however, declined by 1.8 per cent and 2.4 per cent, respectively, between November 2024 and December 2024 as presented in Table 3.

Table 3: National Average Retail Prices of Selected Commodities

Commodity Name	Quantity	Unit of Measure	Average Price December 2023	Average Price November 2024	Average Price December 2024	% Change over last month December 2024/ November 2024	% Change over last year December 2024/ December 2023
Mangoes	1	Kg	103.66	133.37	125.05	-6.2	20.6
Potatoes (Irish)	1	Kg	98.53	129.35	122.94	-5.0	24.8
Cabbages	1	Kg	55.01	75.29	73.18	-2.8	33.0
Onion -Leeks and Bulbs	1	Kg	153.42	156.97	155.25	-1.1	1.2
Wheat Flour-Brown	2	Kg	205.55	189.88	188.12	-0.9	-8.5
Kale-Sukuma Wiki	1	Kg	64.44	79.33	79.85	0.7	23.9
Beans	1	Kg	186.89	183.24	184.84	0.9	-1.1
Sugar	1	Kg	214.20	158.23	159.69	0.9	-25.4
Maize Grain - Loose	1	Kg	70.43	60.71	61.60	1.5	-12.5
Tomatoes	1	Kg	94.59	91.90	93.56	1.8	-1.1
Maize Flour - Loose	1	Kg	76.11	67.58	68.82	1.8	-9.6
Fortified Maize flour	2	Kg	175.89	151.77	160.58	5.8	-8.7
Maize Flour - Sifted	2	Kg	155.07	134.37	143.74	7.0	-7.3
Kerosene/Paraffin	1	Litre	199.78	152.18	149.18	-2.0	-25.3
House rent - single room	1	Per Month	4,059.06	4,116.09	4,133.25	0.4	1.8
Electricity	200	kWh	6,686.56	5,713.16	5,743.10	0.5	-14.1
Electricity	50	kWh	1,389.00	1,274.62	1,282.11	0.6	-7.7
Petrol	1	Litre	212.97	181.33	176.96	-2.4	-16.9
Diesel	1	Litre	202.21	168.82	165.82	-1.8	-18.0
Country Bus /Matatu Fare (Nyali to Kisumu)	1	Ticket	3,500.00	2,200.00	3,300.00	50.0	9.8

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For: DIRECTOR GENERAL